Registered number
07257591

Limn Historics Limited

Abbreviated Financial Statements

31 October 2012

Limn Historics Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Limn Historics Limited for the year ended 31 October 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of Limn Historics Limited for the year ended 31 October 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

This report is made solely to the Board of Directors of Limn Historics Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Limn Historics Limited and state those matters that we have agreed to state to the Board of Directors of Limn Historics Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Limn Historics Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Limn Historics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Limn Historics Limited. You consider that Limn Historics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Limn Historics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Clark Howes Partnership LLP
Certified Accountants
Riverside Barn
Bourton Business Centre
Buckingham
Bucks
MK18 7DS

23 July 2013

Limn Historics Limited
Registered number: 07257591
Abbreviated Balance Sheet
as at 31 October 2012

	Notes		2012		2011
			£		£
Fixed assets					
Tangible assets	2		314		627
Current assets					
Stocks		4,127		2,898	
Debtors	3	14,653		5,046	
Cash at bank and in hand		5,439		9,000	
		24,219		16,944	
Creditors: amounts falling due within one year		(52,585)		(17,178)	
Net current liabilities			(28,366)		(234)
Total assets less current liabilities			(28,052)		393
Creditors: amounts falling due after more than one year			(4,866)		-
Net (liabilities)/assets			(32,918)		393
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(33,018)		293
Shareholders' funds			(32,918)		393

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs S L Caddick
Director
Approved by the board on 23 July 2013

Limn Historics Limited

Notes to the Abbreviated Accounts

for the year ended 31 October 2012

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The accounts have been prepared under the going concern concept; the directors have confirmed that they will continue to support the company for a period of 12 months after the date of signing the financial statements.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Turnover is recognised when the goods are physically delivered to the customer and when services are provided.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	33% straight line

Stocks

Stock is valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes any expenditure incurred in bringing the stock to its present location and condition. Where consignment stock is in substance an asset of the company, it is recognised as such on the balance sheet.

Deferred taxation

Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	941
At 31 October 2012	941
Depreciation	
At 1 November 2011	314

Charge for the year	313
At 31 October 2012	627
Net book value	
At 31 October 2012	314
At 31 October 2011	627

3 **Debtors**	2012	2011
	£	£
Debtors include:		
Amounts due after more than one year	2,252	2,252

4 **Share capital**	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

5 Ultimate controlling party

During the year the company was controlled by the board of directors by virtue of their 98% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.