REGISTERED NUMBER: 07257545 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2016

for

Knights Lowe Limited

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Knights Lowe Limited

Company Information
for the Year Ended 30 June 2016

DIRECTORS:	P A Knights J Knights Mrs S Healey-Pearce
SECRETARY:	N J Sandry
REGISTERED OFFICE:	Eldo House Kempson Way Suffolk Business Park Bury St Edmunds Suffolk IP32 7AR
REGISTERED NUMBER:	07257545 (England and Wales)
ACCOUNTANTS:	Knights Lowe Chartered Accountants Eldo House, Kempson Way Suffolk Business Park Bury St Edmunds Suffolk IP32 7AR

Knights Lowe Limited (Registered number: 07257545)

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Intangible assets	2		**1,215,000**		1,245,000
Tangible assets	3		**188,619**		150,482
			1,403,619		1,395,482
CURRENT ASSETS					
Debtors		**1,056,439**		931,158	
Cash at bank and in hand		**224,692**		320,143	
		1,281,131		1,251,301	
CREDITORS					
Amounts falling due within one year	4	**741,310**		778,991	
NET CURRENT ASSETS			**539,821**		472,310
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,943,440**		1,867,792
CREDITORS					
Amounts falling due after more than one year	4		**(582,939)**		(777,694)
PROVISIONS FOR LIABILITIES			**(15,142)**		(15,095)
NET ASSETS			**1,345,359**		1,075,003
CAPITAL AND RESERVES					
Called up share capital	5		**2,000**		2,000
Profit and loss account			**1,343,359**		1,073,003
SHAREHOLDERS' FUNDS			**1,345,359**		1,075,003

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 February 2017 and were signed on its behalf by:

P A Knights - Director

J Knights - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover and revenue recognition
Turnover represents amounts chargeable for professional services and commissions provided during the year, excluding value added tax.
Turnover is recognised when a right to consideration has been obtained through performance under each contract. Consideration accrues as contract activity progresses by reference to the value of the work performed.
Turnover is not recognised where the right to receive payment is contingent on events outside the control of the company.
Unbilled revenue is included in debtors as "amounts recoverable on services".

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2010 is not amortised over a set period and is therefore a departure from specific accounting standards. In order to show a true and fair view, the directors perform yearly impairment reviews and amortise if necessary to ensure goodwill is shown at its market value.

Goodwill additions being the amount paid in connection with the acquisition of a business in 2014 is considered to have a useful life of three years, again the directors perform yearly impairment reviews to ensure goodwill is shown at its market value.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 3 years straight line

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015 and 30 June 2016	**1,385,000**
AMORTISATION	
At 1 July 2015	**140,000**
Amortisation for year	**30,000**
At 30 June 2016	**170,000**
NET BOOK VALUE	
At 30 June 2016	**1,215,000**
At 30 June 2015	1,245,000

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	**277,365**
Additions	**125,263**
Disposals	**(74,237)**
At 30 June 2016	**328,391**
DEPRECIATION	
At 1 July 2015	**126,883**
Charge for year	**49,803**
Eliminated on disposal	**(36,914)**
At 30 June 2016	**139,772**
NET BOOK VALUE	
At 30 June 2016	**188,619**
At 30 June 2015	150,482

4. **CREDITORS**

Creditors include an amount of £ 325,311 (2015 - £ 339,523) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 **£**	2015 £
Repayable by instalments	**243,680**	259,668

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5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	£	£
1,000	Ordinary 'A'	£1	1,000	1,000
700	Ordinary 'B'	£1	700	700
100	Ordinary 'C'	£1	100	100
100	Ordinary 'D'	£1	100	100
100	Ordinary 'E'	£1	100	100
			2,000	2,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.