

Company Registration No. 07257521 (England and Wales)

COACH2.COM LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016

COACH2.COM LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

COACH2.COM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		170		227
Current assets					
Stocks		55,750		25,000	
Debtors		39,066		37,381	
Cash at bank and in hand		8,465		20,930	
		<u>103,281</u>		<u>83,311</u>	
Creditors: amounts falling due within one year		<u>(26,020)</u>		<u>(11,027)</u>	
Net current assets			77,261		72,284
Total assets less current liabilities			<u>77,431</u>		<u>72,511</u>
Provisions for liabilities			(34)		(45)
			<u>77,397</u>		<u>72,466</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			77,396		72,465
Shareholders' funds			<u>77,397</u>		<u>72,466</u>

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 November 2016

K J Procter
Director

Company Registration No. 07257521

COACH2.COM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% Reducing balance
--------------------	----------------------

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2015 & at 30 April 2016	959
Depreciation	
At 1 May 2015	732
Charge for the year	57
At 30 April 2016	789
Net book value	
At 30 April 2016	170
At 30 April 2015	227

COACH2.COM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	1	1
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Loans to directors

During the year the director, Mr K J Procter had a loan from the company on which interest was charged. Advances to Mr K J Procter in the year amounted to £nil (2015: £20,000) and interest charged during the year was £741. At the balance sheet date the loan was £23,550 (2015: £22,809) and is repayable on demand. The maximum amount of the loan during the year was £23,550.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.