Registered Number 07257520

SUPREME WHEELS DIRECT LTD

Abbreviated Accounts

31 May 2012

SUPREME WHEELS DIRECT LTD **Registered Number 07257520**

Balance Sheet as at 31 May 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2				20,000
Tangible	3		146,979		101,570
Total fixed assets			146,979		121,570
Current assets					
Stocks		24,460		4,460	
Debtors		20,220		25,648	
Cash at bank and in hand		17,881		3,578	
Total current assets		62,561		33,686	
Creditors: amounts falling due within one year		(31,853)		(11,789)	
Net current assets			30,708		21,897
Total assets less current liabilities			177,687		143,467
Creditors: amounts falling due after one year			(258,902)		(232,782)
Total net Assets (liabilities)			(81,215)		(89,315)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(81,217)		(89,317)
Shareholders funds			(81,215)		(89,315)

a. For the year ending 31 May 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2012

And signed on their behalf by:
Peter Dobson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 May 2011	20,000
Revaluations	(20,000)
At 31 May 2012	0
Depreciation	
At 31 May 2011	0
Charge for year	0
At 31 May 2012	0
Net Book Value	
At 31 May 2011	20,000

3 Tangible fixed assets

Cost	£
At 31 May 2011	121,229
additions	64,752
disposals	
revaluations	
transfers	
At 31 May 2012	185,981
Depreciation	
At 31 May 2011	19,659
Charge for year	19,343
on disposals	
At 31 May 2012	39,002

Net Book Value	
At 31 May 2011	101,570
At 31 May 2012	146,979