

BOURNE SPORTSMED LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

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FOR THE YEAR ENDED 31 MAY 2016**

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BOURNE SPORTSMED LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

DIRECTORS: Dr M A Rossiter
Mrs C V Y Rossiter

SECRETARY: Mrs C V Y Rossiter

REGISTERED OFFICE: Morris Crocker
Station House
North Street
Havant
Hampshire
PO9 1QU

REGISTERED NUMBER: 07255672 (England and Wales)

ACCOUNTANTS: Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

ABBREVIATED BALANCE SHEET
31 MAY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		17,044		19,135
Investments	3		-		794
			<u>17,044</u>		<u>19,929</u>
CURRENT ASSETS					
Debtors		10,149		23,771	
Cash at bank		<u>14,667</u>		<u>4,818</u>	
		24,816		28,589	
CREDITORS					
Amounts falling due within one year	4	<u>25,723</u>		<u>25,796</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(907)</u>		<u>2,793</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,137		22,722
CREDITORS					
Amounts falling due after more than one year	4		-		(3,029)
PROVISIONS FOR LIABILITIES			<u>(3,409)</u>		<u>(3,827)</u>
NET ASSETS			<u>12,728</u>		<u>15,866</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>12,628</u>		<u>15,766</u>
SHAREHOLDERS' FUNDS			<u>12,728</u>		<u>15,866</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 September 2016 and were signed on its behalf by:

Dr M A Rossiter - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of Value Added Tax. Revenue is recognised at the point when the company satisfies a performance obligation to a customer as agreed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Fixed asset investment

The investment in All Sports Medicine LLP is valued at cost less any impairment in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	26,554
Additions	<u>1,072</u>
At 31 May 2016	<u>27,626</u>
DEPRECIATION	
At 1 June 2015	7,419
Charge for year	<u>3,163</u>
At 31 May 2016	<u>10,582</u>
NET BOOK VALUE	
At 31 May 2016	<u>17,044</u>
At 31 May 2015	<u>19,135</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2015	794
Additions	1,239
Disposals	(1,752)
Impairments	(281)
At 31 May 2016	<u>-</u>
NET BOOK VALUE	
At 31 May 2016	<u>-</u>
At 31 May 2015	<u>794</u>

4. CREDITORS

Creditors include an amount of £ 0 (2015 - £ 9,140) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2016 and 31 May 2015:

	2016 £	2015 £
Dr M A Rossiter		
Balance outstanding at start of year	263	(791)
Amounts advanced	2,716	1,262
Amounts repaid	(3,749)	(208)
Balance outstanding at end of year	<u>(770)</u>	<u>263</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.