Registration number: 07255621

Halo Trax Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 May 2017

Halo Trax Limited

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Halo Trax Limited

Company Information

Directors	Mr Harjit Singh Saundh Mr Avtar Singh Grewal
Registered office	16 Binley Road Coventry CV3 1HZ

Halo Trax Limited

(Registration number: 07255621)
Balance Sheet as at 31 May 2017

	Note	2017 £	2016 £
Current assets			
Cash at bank and in hand		1,214	65
Creditors: Amounts falling due within one year	4	(5,995)	(5,130)
Net liabilities		(4,781)	(5,065)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(4,783)	(5,067)
Total equity		(4,781)	(5,065)

For the financial year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 23 February 2018 and signed on its behalf by:

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Mr Avtar Singh Grewal

Director

Halo Trax Limited

Notes to the Financial Statements for the Year Ended 31 May 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:
16 Binley Road
Coventry
CV3 1HZ

The principal place of business is:
34 St Davids Close
Stevenage
Hertfordshire
SG1 4UZ

These financial statements were authorised for issue by the Board on 23 February 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	20% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 June 2016	435	435
At 31 May 2017	435	435
Depreciation		
At 1 June 2016	435	435
At 31 May 2017	435	435
Carrying amount		
At 31 May 2017	-	-

4 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		58	637
Taxation and social security		450	170
Other creditors		5,487	4,323
		5,995	5,130

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.