Registration number: 07255621

# Halo Trax Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2016

# Halo Trax Limited
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# Halo Trax Limited
# (Registration number: 07255621)
# Abbreviated Balance Sheet at 31 May 2016

| | Note | 2016<br>£ | 2015<br>£ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible fixed assets | | - | 34 |
| **Current assets** | | | |
| Debtors | | - | 126 |
| Cash at bank and in hand | | 65 | 43 |
| | | 65 | 169 |
| Creditors: Amounts falling due within one year | | (5,130) | (5,039) |
| Net current liabilities | | (5,065) | (4,870) |
| Net liabilities | | (5,065) | (4,836) |
| **Capital and reserves** | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | (5,067) | (4,838) |
| Shareholders' deficit | | (5,065) | (4,836) |

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 23 February 2017 and signed on its behalf by:

.....
Mr Avtar Singh Grewal
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

## 1 Accounting policies

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---|---|
| Computer equipment | 20% straight line |

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## 2 Fixed assets

| | Tangible assets<br>£ | Total<br>£ |
|---|---|---|
| **Cost** | | |
| At 1 June 2015 | 435 | 435 |
| At 31 May 2016 | 435 | 435 |
| **Depreciation** | | |
| At 1 June 2015 | 401 | 401 |
| Charge for the year | 34 | 34 |
| At 31 May 2016 | 435 | 435 |
| **Net book value** | | |
| At 31 May 2016 | - | - |
| At 31 May 2015 | 34 | 34 |

**3 Share capital**

**Allotted, called up and fully paid shares**

| | 2016 | | 2015 | |
|---|---|---|---|---|
| | **No.** | **£** | **No.** | **£** |
| Ordinary shares of £1 each | 2 | 2 | 2 | 2 |



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