Registered number
07255621

# Halo Trax Limited

## Abbreviated Accounts

## 31 May 2011

TUESDAY

*A135PRWA*
A32 21/02/2012 #192
COMPANIES HOUSE

**Halo Trax Limited**
**Registered number:** 07255621
**Abbreviated Balance Sheet**
**as at 31 May 2011**

| | Notes | | 2011 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 2 | | 226 |
| **Current assets** | | | |
| Debtors | | 121 | |
| Cash at bank and in hand | | 118 | |
| | | 239 | |
| **Creditors. amounts falling due within one year** | | (901) | |
| **Net current liabilities** | | | (662) |
| **Net liabilities** | | | (436) |
| **Capital and reserves** | | | |
| Called up share capital | 3 | | 2 |
| Profit and loss account | | | (438) |
| **Shareholders' funds** | | | (436) |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

H S Saundh
Director
Approved by the board on 15 February 2012

**Halo Trax Limited**
**Notes to the Abbreviated Accounts**
**for the year ended 31 May 2011**

## 1 Accounting policies

***Basis of preparation***
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

| | |
|---|---|
| Computer equipment | 20% straight line |

***Stocks***
Stock is valued at the lower of cost and net realisable value

***Deferred taxation***
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

## 2 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| Additions | 282 |
| At 31 May 2011 | 282 |
| **Depreciation** | |
| Charge for the year | 56 |
| At 31 May 2011 | 56 |
| **Net book value** | |
| At 31 May 2011 | 226 |

## 3 Share capital

| | Nominal value | 2011 Number | 2011 £ |
|---|---|---|---|
| Allotted, called up and fully paid | | | |
| Ordinary shares | £1 each | 2 | 2 |

| | Nominal value | Number | Amount £ |
|---|---|---|---|
| Shares issued during the period | | | |
| Ordinary shares | £1 each | 2 | 2 |