

Registered Number 07253621

BREEDERS SEEDS LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	-	5,000
Tangible assets	3	38,756	16,077
Investments		-	-
		<u>38,756</u>	<u>21,077</u>
Current assets			
Stocks		229,329	174,043
Debtors		267,289	336,788
Investments		-	-
Cash at bank and in hand		56,587	27,846
		<u>553,205</u>	<u>538,677</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(490,718)	(524,951)
Net current assets (liabilities)		<u>62,487</u>	<u>13,726</u>
Total assets less current liabilities		<u>101,243</u>	<u>34,803</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		(5,467)	(2,263)
Total net assets (liabilities)		<u>95,776</u>	<u>32,540</u>
Capital and reserves			
Called up share capital		2	2
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		95,774	32,538
Shareholders' funds		<u>95,776</u>	<u>32,540</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 October 2016

And signed on their behalf by:

Wayne Smith, Director

Veronique Dudicourt-Smith, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% Straight line

Motor vehicles 25% Straight line

Intangible assets amortisation policy

Goodwill and intangible assets are charged to the profit and loss account (income statement) in the periods in which they are depleted

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses purposes.

In the accounts and their recognition for tax

Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date.

All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The corresponding lease or purchase obligation is treated in the balance sheet liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital outstanding.

rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme.

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

	£
Cost	
At 1 June 2015	20,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>20,000</u>
Amortisation	
At 1 June 2015	15,000
Charge for the year	5,000
On disposals	-
At 31 May 2016	<u>20,000</u>
Net book values	
At 31 May 2016	<u>0</u>
At 31 May 2015	<u>5,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2015	99,092
Additions	39,456
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>138,548</u>
Depreciation	
At 1 June 2015	83,015
Charge for the year	16,777
On disposals	-
At 31 May 2016	<u>99,792</u>
Net book values	
	38,756

At 31 May 2016

At 31 May 2015

16,077

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