REGISTERED NUMBER: 07253321 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 September 2017

for

BJ Dixon Walsh Limited

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BJ Dixon Walsh Limited

Company Information for the Year Ended 30 September 2017

DIRECTORS:	R A O'Donnell FCA J B Lewis BA FCA Ms T A Routledge FCA
SECRETARY:	Mrs J O'Donnell
REGISTERED OFFICE:	Rumwell Hall Rumwell Taunton Somerset TA4 1EL
REGISTERED NUMBER:	07253321 (England and Wales)

Balance Sheet
30 September 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		-		13,956
Investments	6		110,000		110,000
			110,000		123,956
CURRENT ASSETS					
Stocks		34,280		320,322	
Debtors	7	1,062,626		343,018	
Cash at bank and in hand		228,003		141	
		1,324,909		663,481	
CREDITORS					
Amounts falling due within one year	8	274,813		313,844	
NET CURRENT ASSETS			1,050,096		349,637
TOTAL ASSETS LESS CURRENT LIABILITIES			1,160,096		473,593
CREDITORS					
Amounts falling due after more than one year	9		(44,047)		(72,424)
PROVISIONS FOR LIABILITIES			-		(919)
NET ASSETS			1,116,049		400,250
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			1,115,749		399,950
SHAREHOLDERS' FUNDS			1,116,049		400,250

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 June 2018 and were signed on its behalf by:

J B Lewis BA FCA - Director

R A O'Donnell FCA - Director

Notes to the Financial Statements for the Year Ended 30 September 2017

1. STATUTORY INFORMATION

BJ Dixon Walsh Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided in order to write off each asset over its estimated useful life as follows.

Fixtures and fittings - 15% per annum on reducing balance.
Computers - Over 3 years on straight line.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

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4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2016	1,050,000
Additions	350,000
Disposals	(1,400,000)
At 30 September 2017	-
AMORTISATION	
At 1 October 2016	1,050,000
Eliminated on disposal	(1,050,000)
At 30 September 2017	-
NET BOOK VALUE	
At 30 September 2017	-
At 30 September 2016	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2016	105,558
Additions	166
Disposals	(105,724)
At 30 September 2017	-
DEPRECIATION	
At 1 October 2016	91,602
Charge for year	1,860
Eliminated on disposal	(93,462)
At 30 September 2017	-
NET BOOK VALUE	
At 30 September 2017	-
At 30 September 2016	13,956

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 October 2016 and 30 September 2017	110,000
NET BOOK VALUE	
At 30 September 2017	110,000
At 30 September 2016	110,000

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7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	23,200	242,058
Other debtors	1,039,426	100,960
	1,062,626	343,018

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	-	62,878
Trade creditors	264,662	79,767
Tax	(2,927)	85,033
Social security and other taxes	-	13,172
VAT	2,457	72,863
Accruals and deferred income	10,621	131
	274,813	313,844

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Directors' loan accounts -		
2 to 5 years	3,617	5,747
Other loans	40,430	66,677
	44,047	72,424

10. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdraft	-	62,878

R A O'Donnell, J B Lewis and Ms T A Routledge have given personal guarantees in respect of the bank overdraft.

11. ULTIMATE CONTROLLING PARTY

No single individual has control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.