

REGISTERED NUMBER: 07253321 (England and Wales)

BJ Dixon Walsh Limited
Unaudited Financial Statements
for the Year Ended 30 September 2012

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COMPANIES HOUSE

BJ Dixon Walsh Ltd
Rumwell Hall
Rumwell
Taunton
Somerset
TA4 1EL

BJ Dixon Walsh Limited

Contents of the Financial Statements
for the Year Ended 30 September 2012

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BJ Dixon Walsh Limited

Company Information
for the Year Ended 30 September 2012

DIRECTORS:

R A O'Donnell FCA
J B Lewis BA FCA
Ms T A Routledge FCA

SECRETARY:

J B Lewis BA FCA

REGISTERED OFFICE:

Rumwell Hall
Rumwell
Taunton
Somerset
TA4 1EL

REGISTERED NUMBER:

07253321 (England and Wales)

ACCOUNTANTS:

BJ Dixon Walsh Ltd
Rumwell Hall
Rumwell
Taunton
Somerset
TA4 1EL

BJ Dixon Walsh Limited (Registered number: 07253321)**Balance Sheet****30 September 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	592,960	805,000
Tangible assets	3	28,290	46,167
Investments	4	110,000	110,000
		<u>731,250</u>	<u>961,167</u>
CURRENT ASSETS			
Stocks		326,518	368,425
Debtors	5	578,029	595,982
Cash in hand		150	264
		<u>904,697</u>	<u>964,671</u>
CREDITORS			
Amounts falling due within one year	6	840,741	1,139,459
NET CURRENT ASSETS/(LIABILITIES)		<u>63,956</u>	<u>(174,788)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>795,206</u>	<u>786,379</u>
CREDITORS			
Amounts falling due after more than one year	7	(644,004)	(702,417)
PROVISIONS FOR LIABILITIES	9	<u>(1,118)</u>	<u>(4,112)</u>
NET ASSETS		<u><u>150,084</u></u>	<u><u>79,850</u></u>
CAPITAL AND RESERVES			
Called up share capital	10	300	300
Profit and loss account	11	149,784	79,550
SHAREHOLDERS' FUNDS		<u><u>150,084</u></u>	<u><u>79,850</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

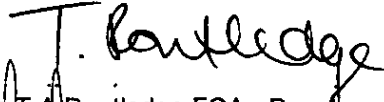
BJ Dixon Walsh Limited (Registered number: 07253321)

Balance Sheet - continued
30 September 2012

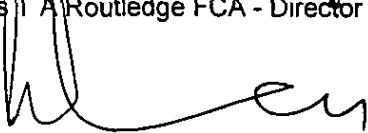
The financial statements have been prepared and delivered in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

and were



Ms T A Routledge FCA - Director



R A O'Donnell FCA - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided in order to write off each asset over its estimated useful life as follows

Fixtures and fittings - 15% per annum on reducing balance
Computers - Over 3 years on straight line

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2011	
and 30 September 2012	1,050,000
AMORTISATION	
At 1 October 2011	245,000
Charge for year	212,040
At 30 September 2012	457,040
NET BOOK VALUE	
At 30 September 2012	592,960
At 30 September 2011	805,000

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2012**

3 TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2011	7,839	67,782	75,621
Additions	-	505	505
Disposals	(7,839)	-	(7,839)
At 30 September 2012	-	68,287	68,287
DEPRECIATION			
At 1 October 2011	7,839	21,615	29,454
Charge for year	-	18,382	18,382
Eliminated on disposal	(7,839)	-	(7,839)
At 30 September 2012	-	39,997	39,997
NET BOOK VALUE			
At 30 September 2012	-	28,290	28,290
At 30 September 2011	-	46,167	46,167

4 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 October 2011 and 30 September 2012	110,000
NET BOOK VALUE	
At 30 September 2012	110,000
At 30 September 2011	110,000

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	432,075	487,674
Other debtors	145,954	108,308
	578,029	595,982

BJ Dixon Walsh Limited**Notes to the Financial Statements - continued
for the Year Ended 30 September 2012****6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012	2011
	£	£
Bank loans and overdrafts	268,271	283,731
Trade creditors	72,660	35,057
Tax	178,758	132,937
Social security and other taxes	15,969	16,603
VAT	77,080	73,907
Proposed dividends	8,500	8,500
Directors' loan accounts	212,041	528,108
Accruals and deferred income	7,462	60,616
	<u>840,741</u>	<u>1,139,459</u>

7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2012	2011
	£	£
Other loans - 1-2 years	73,716	107,417
Directors' loan accounts - 2 to 5 years	570,288	595,000
	<u>644,004</u>	<u>702,417</u>

8 SECURED DEBTS

The following secured debts are included within creditors

	2012	2011
	£	£
Bank overdrafts	<u>268,271</u>	<u>283,731</u>

R A O'Donnell and J B Lewis have given personal guarantees in respect of the bank overdraft

9 PROVISIONS FOR LIABILITIES

	2012	2011
	£	£
Deferred tax - ACAs	<u>1,118</u>	<u>4,112</u>
		Deferred tax
		£
Balance at 1 October 2011		4,112
Credit to profit and loss account during year		<u>(2,994)</u>
Balance at 30 September 2012		<u>1,118</u>

BJ Dixon Walsh Limited

Notes to the Financial Statements - continued **for the Year Ended 30 September 2012**

10 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
100	A Ordinary	1	100	100
100	B Ordinary	1	100	100
100	C Ordinary	1	100	100
			<u>300</u>	<u>300</u>

11 RESERVES

	Profit and loss account £
At 1 October 2011	79,550
Profit for the year	161,074
Dividends	<u>(90,840)</u>
At 30 September 2012	<u>149,784</u>

12 RELATED PARTY DISCLOSURES

The directors R A O'Donnell and J B Lewis are partners in Dixon Walsh and directors in Fulford House Consulting Ltd J B Lewis is a director of Rumwell Hall Ltd T A Routledge is a director of BJCA Ltd

During the year the company paid Dixon Walsh £354,280 and BJCA Ltd £33,733 in respect of goodwill and other assets acquired prior to 1 October 2011 The amounts still owing at 30 September 2012 were £767,840 and £73,716 respectively In addition the company owes Dixon Walsh £9667 in respect of management charges

The company owed J B Lewis £7,247 in respect of undrawn remuneration and T A Routledge £7,247 and £8,500 in respect of undrawn remuneration and dividends respectively

The company owed Fulford House Consulting Ltd £18,558 on 30 September 2012

During the year the company paid Rumwell Hall Ltd rent and other related expenses of £57,958 Expenses incurred on behalf of and recharged to Rumwell Hall Ltd by the company amounted to £33,776 Other advances to Rumwell Hall Ltd amounted to £16,911 Loan interest charged to Rumwell Hall Ltd amounted to £4,932 The balance owing to the company by Rumwell Hall Ltd at 30 September 2012 was £103,338