REGISTERED NUMBER: 07253321 (England and Wales)

Abbreviated Unaudited Accounts

for the Period 13 May 2010 to 30 September 2011

for

BJ Dixon Walsh Limited



BJ Dixon Walsh Limited

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BJ Dixon Walsh Limited

Company Information
for the Period 13 May 2010 to 30 September 2011

DIRECTORS:	R A O'Donnell FCA J B Lewis BA FCA Fulford House Consulting Ltd Ms T A Routledge FCA H S Papworth FCA
SECRETARY:	J B Lewis BA FCA
REGISTERED OFFICE:	Rumwell Hall Rumwell Taunton Somerset TA4 1EL
REGISTERED NUMBER:	07253321 (England and Wales)
ACCOUNTANTS:	BJ Dixon Walsh Ltd Rumwell Hall Rumwell Taunton Somerset TA4 1EL

BJ Dixon Walsh Limited

Abbreviated Balance Sheet
30 September 2011

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		805,000
Tangible assets	3		46,167
Investments	4		110,000
			961,167
CURRENT ASSETS			
Stocks		368,425	
Debtors		595,982	
Cash in hand		264	
		964,671	
CREDITORS			
Amounts falling due within one year	5	1,246,876	
NET CURRENT LIABILITIES			(282,205)
TOTAL ASSETS LESS CURRENT LIABILITIES			678,962
CREDITORS			
Amounts falling due after more than one year			(595,000)
PROVISIONS FOR LIABILITIES			(4,112)
NET ASSETS			79,850
CAPITAL AND RESERVES			
Called up share capital	6		300
Profit and loss account			79,550
SHAREHOLDERS' FUNDS			79,850

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued.

Abbreviated Balance Sheet - continued
30 September 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7th February 2012 and were signed on its behalf by:

T. Routledge

Ms T A Routledge FCA - Director

R A O'Donnell FCA - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Period 13 May 2010 to 30 September 2011

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided in order to write off each asset over its estimated useful life as follows

Fixtures and fittings - 15% per annum on reducing balance
Computers - Over 3 years on straight line.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,050,000
At 30 September 2011	1,050,000
AMORTISATION	
Charge for period	245,000
At 30 September 2011	245,000
NET BOOK VALUE	
At 30 September 2011	805,000

continued

3 **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	75,621
At 30 September 2011	75,621
DEPRECIATION	
Charge for period	29,454
At 30 September 2011	29,454
NET BOOK VALUE	
At 30 September 2011	46,167

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
Additions	110,000
At 30 September 2011	110,000
NET BOOK VALUE	
At 30 September 2011	110,000

5 **CREDITORS**

Creditors include an amount of £283,731 for which security has been given

6 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class	Nominal value	£
100	A Ordinary	1	100
100	B Ordinary	1	100
100	C Ordinary	1	100
			300

continued

7 RELATED PARTY DISCLOSURES

The directors R A O'Donnell and J B Lewis are partners in Dixon Walsh and directors in Fulford House Consulting Ltd and Rumwell Hall Ltd R A O'Donnell is a director of Dixon Walsh (Management) Ltd

The company acquired goodwill and other assets from Dixon Walsh for £1,476,197 The company has paid Dixon Walsh £355,394 on account The amount owing to Dixon Walsh at 30 September 2011 was £1,120,803

The cost of services etc received by the company were as follows -

Fulford House Consulting Ltd £15,794 in respect of consultancy services. The balance owing at 30 September 2011 was £18,558
Dixon Walsh (Management) £16,979 in respect of lease of business premises
Rumwell Hall Ltd £32,284 in respect of rent and related costs for business premises and recharge of business expenses The balance owing at 30 September 2011 was £3,464

The directors T A Routledge and H S Papworth are directors of BJCA Ltd.

The company acquired assets from BJCA Ltd for £101,307. BJCA Ltd incurred business expenses on behalf of the company of £6,110. The amount owing BJCA Ltd at 30 September 2011 was £107,417