REGISTERED NUMBER: 07252221 (England and Wales)

REGISTRAR'S COPY

LEEP1 CIC

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2017

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LEEP1 CIC

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FOR THE YEAR ENDED 31ST MARCH 2017

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COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2017

DIRECTORS:	Mr R Porter Mr I A Buttery Mr C Charlton Ms K S Lindley Advonet
REGISTERED OFFICE:	26 Roundhay Road Leeds West Yorkshire LS7 1AB
REGISTERED NUMBER:	07252221 (England and Wales)
ACCOUNTANTS:	Thomas Coombs Chartered Accountants Century House 29 Clarendon Road Leeds West Yorkshire LS2 9PG
BANKERS:	Co-operative Bank plc Delf House Southway Skelmersdale WN8 6WT

LEEP1 CIC

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2017

The directors present their report with the financial statements of the company for the year ended 31st March 2017.

PRINCIPAL ACTIVITIES
The principal activities of the company in the year under review were those of firstly, to create employment opportunities for people with learning disabilities; and create opportunities for people with learning disabilities to take part in community projects and to deliver services for their own benefit and that of the wider community, and secondly to provide training, education and support to people with learning disabilities.

The formal objects of the company are to carry on activities which benefit the community and in particular (without limitation) to:

- advance and promote the inclusion of people who have learning disabilities in all areas of mainstream life, including, but without limitation, by advancing the education of the general public about the needs of people with learning disabilities;

- relieve need among people with learning disabilities by the provision of education, training and employment opportunities.

REVIEW OF BUSINESS
The Community Interest Company Report (CIC 34) details the company's activities and impact in more detail, together with information on consultation with stakeholders.

DIRECTORS
The directors shown below have held office during the whole of the period from 1st April 2016 to the date of this report.

Mr R Porter
Mr I A Buttery
Mr C Charlton

Other changes in directors holding office are as follows:

Mr C Eatwell - resigned 22nd November 2016
Ms K S Lindley - appointed 28th November 2016

Advonet was appointed as a director after 31st March 2017 but prior to the date of this report.

Articulate Advocacy CIC ceased to be a director after 31st March 2017 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr R Porter - Director

8th November 2017

LEEP1 CIC

ABRIDGED INCOME STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2017

	Notes	2017 £	2016 £
GROSS SURPLUS		**143,493**	149,223
Administrative expenses		**139,332**	149,148
OPERATING SURPLUS		**4,161**	75
Interest receivable and similar income		**-**	29
SURPLUS BEFORE TAXATION		**4,161**	104
Tax on surplus		**1,562**	-
SURPLUS FOR THE FINANCIAL YEAR		**2,599**	104

The notes form part of these financial statements

LEEP1 CIC (REGISTERED NUMBER: 07252221)

ABRIDGED BALANCE SHEET
31ST MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		**6,669**		12,749
CURRENT ASSETS					
Debtors		**58,991**		27,344	
Cash at bank and in hand		**4,498**		2,983	
		63,489		30,327	
CREDITORS					
Amounts falling due within one year		**66,917**		42,434	
NET CURRENT LIABILITIES			**(3,428)**		(12,107)
TOTAL ASSETS LESS CURRENT LIABILITIES			**3,241**		642
RESERVES					
Income and expenditure account			**3,241**		642
			3,241		642

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the Board of Directors on 8th November 2017 and were signed on its behalf by:

Mr R Porter - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

LEEP1 CIC is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The level of rounding is to the nearest £1.

Turnover
Turnover represents net invoiced sales of services provided during the year.

Revenue public sector grants are also included within turnover. Where grants are related to specific expenditure then the grant income is recognised in the same period as the expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average monthly number of employees during the year was 6 (2016 - 6).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st April 2016	**26,968**
Additions	**179**
At 31st March 2017	**27,147**
DEPRECIATION	
At 1st April 2016	**14,219**
Charge for year	**6,259**
At 31st March 2017	**20,478**
NET BOOK VALUE	
At 31st March 2017	**6,669**
At 31st March 2016	12,749

5. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017 £	2016 £
Within one year	**9,160**	9,160

6. RELATED PARTY DISCLOSURES

At 31st March 2017 the company's immediate parent undertaking was Advonet, a company limited by guarantee (company number 04229975) and a registered charity (charity number 1126132). This is by virtue of the fact that Advonet has the power to appoint the directors of LEEP 1 CIC.

On 1st April 2016 the previous immediate parent undertaking Articulate Advocacy CIC (company number 06482603) was subsumed within Advonet. All activities of Articulate Advocacy operations from this date have taken place through Advonet.

Copies of the consolidated financial statements of Advonet are available from Companies House.

Due to the ultimate parent undertaking holding 100% of the voting rights of the company, the company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 Section 33.1A, not to disclose related party transactions with the parent undertaking Advonet.

7. ULTIMATE CONTROLLING PARTY

The trustees of Advonet, a company incorporated in England and Wales, were considered to be the ultimate controlling party of the company for the year to 31st March 2017. Their registered office and principal place of business is: Unity Business Centre, 26 Roundhay Road, Leeds LS7 1AB.

8. LIMITED BY GUARANTEE

The company is limited by guarantee.

The liability of each member is limited to £1. This is the amount that each member undertakes to contribute to the assets of the company in the vent of its being wound up while he, she or it is a member or within one year after he, she or it stops being a member, for:

- payment of the debts and liabilities of the company contracted before he, she or it stopped being a member;
- the costs, charges and expenses of winding up; and
- the adjustment of the rights of the contributories among themselves.

9. FIRST YEAR ADOPTION

The company has adopted FRS 102 1A for the first time during the year ended 31st March 2017.

There have been no material transitional adjustments made to the profit and loss account or balance sheet as a result of this first time adoption. Operating leases are now shown in the notes with the total liability outstanding.

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CIC 34

Community Interest Company Report

For official use *(Please leave blank)*	

Please complete in typescript, or in bold black capitals.

Company Name in full	LEEP1 CIC
Company Number	07252221
Year Ending	31 March 2017

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

LEEP1 supports self-advocacy and other linked activity by people with learning disabilities. It is led by its clients.

The company continues to run a contract for Leeds City Council for the supply of an office and day activities for Leeds People First members and a KEEP Fit for the Not so Fit contract for Leeds Adult Social Care in Wetherby.

LEEP1 also runs a café (Café LEEP) which provides a supportive environment where people with learning disabilities are trained in catering skills and supported to achieve appropriate qualifications. Training places are usually funded by Leeds City Council as part of a wider care plan. Café LEEP is open to the public and LEEP1 obtains additional income from the café's sales. Grants from Leeds Community Foundation and the National Lottery paid for the café's start-up costs in the year ended 31 March 2016.

LEEP1 were successful bidders in the year for Big Lottery funding for a business development review by external consultants, which focused on growing LEEP1's operations in the medium and long term.

Outcomes of all LEEP1's work are regularly captured and reported to funders.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are Advonet, Leeds City Council Adult Social Care and various Leeds NHS Trusts, Leeds and York Partnership Foundation NHS Trust, the Leeds Learning Disabilities People's Parliament and the Leeds Learning Disabilities Partnership Board.

Regular meetings are attended by senior management and service users with the stakeholder group. Reports of work progress and identifying developing issues are discussed and strategies for future work agreed. Active service user involvement is sought at all stages and informs our practice and development initiatives.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was made to Directors or compensation was made for loss of office. Full detailed accounts are provided.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of asses other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed Ralph Slater Date 30/11/2017.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)