

REGISTERED NUMBER: 07247921 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31st May 2012

for

NEEDHAM GYM & FITNESS LTD

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for the Year Ended 31st May 2012**

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NEEDHAM GYM & FITNESS LTD

**Company Information
for the Year Ended 31st May 2012**

DIRECTORS:

J S Johnson
Mrs T L Johnson

SECRETARY:

REGISTERED OFFICE:

Bank House
129 High Street
Needham Market
Suffolk
IP6 8DH

REGISTERED NUMBER:

07247921 (England and Wales)

ACCOUNTANTS:

Isles & Storer Limited
Bank House
129 High Street
Needham Market
Suffolk
IP6 8DH

NEEDHAM GYM & FITNESS LTD

**Report of the Accountants to the Directors of
NEEDHAM GYM & FITNESS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st May 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Isles & Storer Limited
Bank House
129 High Street
Needham Market
Suffolk
IP6 8DH

14th January 2013

NEEDHAM GYM & FITNESS LTD (REGISTERED NUMBER: 07247921)**Abbreviated Balance Sheet****31st May 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		25,000		25,000
Tangible assets	3		<u>37,203</u>		<u>42,177</u>
			62,203		67,177
CURRENT ASSETS					
Debtors		29,531		29,531	
Prepayments and accrued income		29,450		11,724	
Cash at bank		<u>69,940</u>		<u>66,243</u>	
		128,921		107,498	
CREDITORS					
Amounts falling due within one year		<u>35,445</u>		<u>21,483</u>	
NET CURRENT ASSETS			<u>93,476</u>		<u>86,015</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			155,679		153,192
CREDITORS					
Amounts falling due after more than one year	4		<u>200,000</u>		<u>200,000</u>
NET LIABILITIES			<u>(44,321)</u>		<u>(46,808)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(44,421)</u>		<u>(46,908)</u>
SHAREHOLDERS' FUNDS			<u>(44,321)</u>		<u>(46,808)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

NEEDHAM GYM & FITNESS LTD (REGISTERED NUMBER: 07247921)

Abbreviated Balance Sheet - continued
31st May 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14th January 2013 and were signed on its behalf by:

J S Johnson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31st May 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2011 and 31st May 2012	<u>25,000</u>
NET BOOK VALUE	
At 31st May 2012	<u>25,000</u>
At 31st May 2011	<u>25,000</u>

NEEDHAM GYM & FITNESS LTD (REGISTERED NUMBER: 07247921)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st May 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2011	51,353
Additions	<u>2,959</u>
At 31st May 2012	<u>54,312</u>
DEPRECIATION	
At 1st June 2011	9,176
Charge for year	<u>7,933</u>
At 31st May 2012	<u>17,109</u>
NET BOOK VALUE	
At 31st May 2012	<u>37,203</u>
At 31st May 2011	<u>42,177</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable otherwise than by instalments	<u>200,000</u>	<u>200,000</u>

Details of shares shown as liabilities are as follows:

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.