

REGISTERED NUMBER: 07247921

Abbreviated Unaudited Accounts
for the Period 10th May 2010 to 31st May 2011
for
NEEDHAM GYM & FITNESS LTD

WEDNESDAY



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COMPANIES HOUSE

NEEDHAM GYM & FITNESS LTD

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for the Period 10th May 2010 to 31st May 2011**

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NEEDHAM GYM & FITNESS LTD

**Company Information
for the Period 10th May 2010 to 31st May 2011**

DIRECTORS: J S Johnson
Mrs T L Johnson

SECRETARY:

REGISTERED OFFICE: Bank House
129 High Street
Needham Market
Suffolk
IP6 8DH

REGISTERED NUMBER: 07247921

ACCOUNTANTS: Isles & Storer Limited
Bank House
129 High Street
Needham Market
Suffolk
IP6 8DH

NEEDHAM GYM & FITNESS LTD

**Report of the Accountants to the Directors of
NEEDHAM GYM & FITNESS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st May 2011 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Isles & Storer Limited
Bank House
129 High Street
Needham Market
Suffolk
IP6 8DH

Date

This page does not form part of the abbreviated accounts

NEEDHAM GYM & FITNESS LTD

Abbreviated Balance Sheet 31st May 2011

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		25,000
Tangible assets	3		42,177
			<u>67,177</u>
CURRENT ASSETS			
Debtors		29,531	
Prepayments and accrued income		11,724	
Cash at bank		66,243	
		<u>107,498</u>	
CREDITORS			
Amounts falling due within one year		21,483	
		<u>21,483</u>	
NET CURRENT ASSETS			<u>86,015</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>153,192</u>
CREDITORS			
Amounts falling due after more than one year	4		200,000
			<u>200,000</u>
NET LIABILITIES			<u>(46,808)</u>
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and loss account			(46,908)
			<u>(46,808)</u>
SHAREHOLDERS' FUNDS			<u>(46,808)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st May 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 31st May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

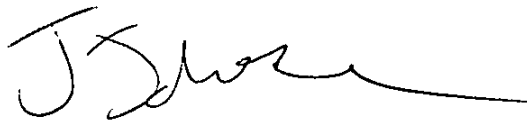
The notes form part of these abbreviated accounts

NEEDHAM GYM & FITNESS LTD

Abbreviated Balance Sheet - continued
31st May 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26th January 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'J S Johnson', with a long horizontal flourish extending to the right.

J S Johnson - Director

The notes form part of these abbreviated accounts

NEEDHAM GYM & FITNESS LTD

Notes to the Abbreviated Accounts for the Period 10th May 2010 to 31st May 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	25,000
At 31st May 2011	25,000
NET BOOK VALUE	
At 31st May 2011	25,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	51,353
At 31st May 2011	51,353
DEPRECIATION	
Charge for period	9,176
At 31st May 2011	9,176
NET BOOK VALUE	
At 31st May 2011	42,177

NEEDHAM GYM & FITNESS LTD

**Notes to the Abbreviated Accounts - continued
for the Period 10th May 2010 to 31st May 2011**

4 CREDITORS

Creditors include the following debts falling due in more than five years

Repayable otherwise than by instalments	£ 200,000
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Details of shares shown as liabilities are as follows

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	£
Number	Class		
100	Ordinary	£1	100

The following shares were issued during the period
for cash at par

100 Ordinary shares of £1