COMPANY NUMBER 07245521

K J S FLOORS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 May 2016



K J S FLOORS LIMITED
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year ended 31 May 2016

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K J S FLOORS LIMITED
ABBREVIATED UNAUDITED BALANCE SHEET
31 May 2016

	Note	2016 £	2016 £	2015 £	2015 £
Fixed Assets	**2**				
Tangible assets			15,463		13,460
Current Assets					
Debtors		55,808		59,025	
Cash at bank and in hand		250		250	
		56,058		59,275	
Creditors: amounts falling due within one year		58,252		49,572	
Net Current (Liabilities)/Assets			(2,194)		9,703
Total Assets Less Current Liabilities			13,269		23,163
Creditors: amounts falling due after more than one year			2,237		5,365
			11,032		17,798
Capital and Reserves					
Called up equity share capital	**3**		100		100
Unaudited profit and loss account			10,932		17,698
Shareholders' Funds			11,032		17,798

The unaudited balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and are signed on their behalf by:-

S J Best
Director

Date 12.1.17

Company Number: 07245521

The notes on pages 3 to 4 form part of these abbreviated accounts.

1. Accounting Policies

Basis of Accounting

The unaudited financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the unaudited profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% Reducing Balance
Motor Vehicles	-	25% Reducing Balance
Equipment	-	15% Reducing Balance

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the unaudited profit and loss account on a straight line basis.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 June 2015	27,575
Additions	10,329
Disposals	(4,400)
At 31 May 2016	33,504
Depreciation	
At 1 June 2015	14,115
Charge for year	4,538
On disposals	(612)
At 31 May 2016	18,041
Net Book Value	
At 31 May 2016	15,463
At 31 May 2015	13,460

3. Share Capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100