

NOUVEAU ARCHITECTURE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 MAY 2012

FRIDAY



A35 *A20C605K* 18/01/2013 #34
COMPANIES HOUSE

PALMER, RILEY & CO.

Chartered Accountants
Wallington Court
Fareham Heights
Standard Way
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Hampshire
PO16 8XT

NOUVEAU ARCHITECTURE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2012

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NOUVEAU ARCHITECTURE LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		374	293
CURRENT ASSETS			
Stocks		6,925	-
Debtors		701	330
Cash at bank and in hand		3,294	471
		<u>10,920</u>	<u>801</u>
CREDITORS: Amounts falling due within one year		<u>11,024</u>	<u>857</u>
NET CURRENT LIABILITIES		<u>(104)</u>	<u>(56)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		270	237
PROVISIONS FOR LIABILITIES		<u>65</u>	<u>62</u>
		<u>205</u>	<u>175</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		105	75
SHAREHOLDERS' FUNDS		<u>205</u>	<u>175</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts

NOUVEAU ARCHITECTURE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for.

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 4 January 2013, and are signed on their behalf by.

C D Westbury (11-01-13)

MR C D WESTBURY
Director

Company Registration Number: 07244721

The notes on pages 3 to 5 form part of these abbreviated accounts

NOUVEAU ARCHITECTURE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

1. ACCOUNTING POLICIES

(i) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(ii) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

(iii) Fixed assets

All fixed assets are initially recorded at cost

(iv) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% per annum on net book value

(v) Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate.

(vi) Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

NOUVEAU ARCHITECTURE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

(vii) Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

NOUVEAU ARCHITECTURE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2011	373
Additions	176
At 31 May 2012	549
 DEPRECIATION	
At 1 June 2011	80
Charge for year	95
At 31 May 2012	175
 NET BOOK VALUE	
At 31 May 2012	374
At 31 May 2011	293

3. TRANSACTIONS WITH THE DIRECTORS

Directors' loan

As at 31st May 2012 the company owed to the directors the sum of £6,685 (2011. £330) in respect of loans advanced to the company. These loans are interest free and repayable on demand.

Dividends

The dividends paid to the directors during the year amounted to £13,800 (2011 £500)

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>