REGISTERED NUMBER: 07243421 (England and Wales)

HIGH STREET DENTAL PRACTICE (PANGBOURNE) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

HIGH STREET DENTAL PRACTICE (PANGBOURNE)
LIMITED (REGISTERED NUMBER: 07243421)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

HIGH STREET DENTAL PRACTICE (PANGBOURNE) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR:	Mrs N J Merson
SECRETARY:	S G Merson
REGISTERED OFFICE:	5a High Street Pangbourne Berkshire RG8 7AE
REGISTERED NUMBER:	07243421 (England and Wales)
ACCOUNTANTS:	Morris Crocker Chartered Accountants Station House North Street Havant Hampshire PO9 1QU

HIGH STREET DENTAL PRACTICE (PANGBOURNE) LIMITED (REGISTERED NUMBER: 07243421)

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		107,510		115,675
Tangible assets	5		3,465		1,026
			110,975		116,701
CURRENT ASSETS					
Stocks		4,832		3,940	
Debtors	6	3,608		2,729	
Cash at bank and in hand		9,289		4,691	
		17,729		11,360	
CREDITORS					
Amounts falling due within one year	7	60,797		84,145	
NET CURRENT LIABILITIES			(43,068)		(72,785)
TOTAL ASSETS LESS CURRENT LIABILITIES			67,907		43,916
PROVISIONS FOR LIABILITIES			491		42
NET ASSETS			67,416		43,874
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			67,316		43,774
SHAREHOLDERS' FUNDS			67,416		43,874

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 August 2017 and were signed by:

Mrs N J Merson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

High Street Dental Practice (Pangbourne) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents net sales of dental services provided in the year.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences at the balance sheet date, except as otherwise required in the paragraphs below.

Unrelieved losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax shall not be recognised on permanent differences, other than a business combination where assets (other than goodwill) give rise to an deferred tax asset or liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

continued...

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	163,306
AMORTISATION	
At 1 April 2016	47,631
Charge for year	8,165
At 31 March 2017	55,796
NET BOOK VALUE	
At 31 March 2017	107,510
At 31 March 2016	115,675

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2016	6,531	2,197	8,728
Additions	2,748	970	3,718
At 31 March 2017	9,279	3,167	12,446
DEPRECIATION			
At 1 April 2016	5,505	2,197	7,702
Charge for year	1,036	243	1,279
At 31 March 2017	6,541	2,440	8,981
NET BOOK VALUE			
At 31 March 2017	2,738	727	3,465
At 31 March 2016	1,026	-	1,026

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	2,808	2,729
Other debtors	800	-
	3,608	2,729

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	3,742	2,051
Taxation and social security	9,994	9,868
Other creditors	47,061	72,226
	60,797	84,145

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£1.00	100	100

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs N J Merson.

10. FIRST YEAR ADOPTION

Transitional relief
In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 Section 1A a restatement of comparative items was needed. No restatements were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.