

Registered Number 07242596

Education Line Ltd

Abbreviated Accounts

31 May 2012

Education Line Ltd

Registered Number 07242596

Company Information

Registered Office:

The Croft
Chinnor Hill
Chinnor
Oxfordshire
OX39 4BS

Education Line Ltd

Registered Number 07242596

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	3,651	10,041
		<u>3,651</u>	<u>10,041</u>
Current assets			
Debtors		96,096	36,865
Cash at bank and in hand		1,510	30,654
Total current assets		<u>97,606</u>	<u>67,519</u>
Creditors: amounts falling due within one year		(97,652)	(37,066)
Net current assets (liabilities)		(46)	30,453
Total assets less current liabilities		<u>3,605</u>	<u>40,494</u>
Creditors: amounts falling due after more than one year		0	(40,000)
Total net assets (liabilities)		<u>3,605</u>	<u>494</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		3,505	394
Shareholders funds		<u>3,605</u>	<u>494</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 September 2012

And signed on their behalf by:

Mr J A Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Motor vehicles	20% on cost
Computer equipment	25% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 June 2011	12,988
Additions	209
Disposals	- (6,000)
At 31 May 2012	- <u>7,197</u>
Depreciation	
At 01 June 2011	2,947
Charge for year	1,799
On disposals	- (1,200)
At 31 May 2012	- <u>3,546</u>
Net Book Value	
At 31 May 2012	3,651
At 31 May 2011	- <u>10,041</u>

3 **Share capital**

2012	2011
£	£

Allotted, called up and fully paid:

100 Ordinary shares of £1
each

100

100

4 **Transactions with
directors**

At the balance sheet date the director, Mr J A Smith, owed the company £21,880
(2011 : The company owed the director, Mr J A Smith, £5,470).