

**LONDON PRINT SHOP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

Proaccounts UK

Unit M228, 89 Bickersteth Road
Tooting
LONDON
SW17 9SH

LONDON PRINT SHOP LIMITED
Unaudited Financial Statements
For The Year Ended 31 May 2017

Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	3 4

LONDON PRINT SHOP LIMITED**Balance Sheet****As at 31 May 2017**

Registered number: 07242549

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		36,190		45,237
			36,190		45,237
CURRENT ASSETS					
Stocks	5	2,891		3,837	
Debtors	6	9,412		9,412	
Cash at bank and in hand		7,420		7,420	
		19,723		20,669	
Creditors: Amounts Falling Due Within One Year	7	(46,758)		(59,657)	
NET CURRENT ASSETS (LIABILITIES)			(27,035)		(38,988)
TOTAL ASSETS LESS CURRENT LIABILITIES			9,155		6,249
NET ASSETS			9,155		6,249
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			9,153		6,247
SHAREHOLDERS' FUNDS			9,155		6,249

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr N WARREN**28/02/2018**

LONDON PRINT SHOP LIMITED
Balance Sheet (continued)
As at 31 May 2017

The notes on pages 3 to 4 form part of these financial statements.

LONDON PRINT SHOP LIMITED
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 June 2016	68,896
As at 31 May 2017	68,896
Depreciation	
As at 1 June 2016	23,659
Provided during the period	9,047
As at 31 May 2017	32,706
Net Book Value	
As at 31 May 2017	36,190
As at 1 June 2016	45,237

5. Stocks

	2017	2016
	£	£
Stock - finished goods	2,891	3,837
	2,891	3,837

LONDON PRINT SHOP LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

6. Debtors

	2017	2016
	£	£
Due within one year		
Other debtors	9,412	9,412
	<u>9,412</u>	<u>9,412</u>

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	3,868	2,023
Other creditors	42,890	57,634
	<u>46,758</u>	<u>59,657</u>

8. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	2	2	2

9. General Information

LONDON PRINT SHOP LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 07242549. The registered office is UNITS 1A AND 1B MANTLE ROAD, BROCKLEY, LONDON, SE4 2DU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.