LONDON PRINT SHOP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

Pmaccounts UK

Unit M228, 89 Bickersteth Road
Tooting
LONDON
SW17 9SH

LONDON PRINT SHOP LIMITED
Company No. 07242549
Abbreviated Balance Sheet 31 May 2015

	Notes	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Tangible Assets	2		34,036		7,359
			34,036		7,359
CURRENT ASSETS					
Stocks		1,728		844	
Debtors		7,315		-	
Cash at bank and in hand		14,616		31,711	
		23,659		32,555	
Creditors: Amounts Falling Due Within One Year		(56,400)		(39,564)	
NET CURRENT ASSETS (LIABILITIES)			(32,741)		(7,009)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,295		350
NET ASSETS			1,295		350
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and Loss Account			1,293		348
SHAREHOLDERS' FUNDS			1,295		350

For the year ending 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr N WARREN

29/02/2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance

1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	**£**
As at 1 June 2014	11,199
Additions	35,186
As at 31 May 2015	46,385
Depreciation	
As at 1 June 2014	3,840
Provided during the period	8,509
As at 31 May 2015	12,349
Net Book Value	
As at 31 May 2015	34,036
As at 1 June 2014	7,359

3 . Share Capital

	Value	Number	2015	2014
Allotted and called up	**£**		**£**	**£**
Ordinary shares	1.000	2	2	2

4 . Transactions With and Loans to Directors

Dividends paid to directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.