Registered Number 07242537

SMILE MACHINE LIMITED

Abbreviated Accounts

31 May 2012

SMILE MACHINE LIMITED **Registered Number 07242537**

Abbreviated Balance Sheet as at 31 May 2012

	Notes	*2012*	*2011*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	1,059	1,059
Tangible assets	3	10,407	10,643
		11,466	11,702
Current assets			
Debtors		28,338	6,600
Cash at bank and in hand		8,266	8,389
		36,604	14,989
Prepayments and accrued income		11,581	6,812
Creditors: amounts falling due within one year		(38,095)	(15,064)
Net current assets (liabilities)		10,090	6,737
Total assets less current liabilities		21,556	18,439
Creditors: amounts falling due after more than one year		(30,000)	(30,000)
Total net assets (liabilities)		(8,444)	(11,561)
Capital and reserves			
Called up share capital		30,000	30,000
Profit and loss account		(38,444)	(41,561)
Shareholders' funds		(8,444)	(11,561)

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2013

And signed on their behalf by:
Nigel Flack, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Hardware - 33.33% straight line
Computer Software - 50% straight line
Mobile Devices - 50% straight line

2 Intangible fixed assets

	£
Cost	
At 1 June 2011	1,059
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	1,059
Amortisation	
At 1 June 2011	-
Charge for the year	-
On disposals	-
At 31 May 2012	-
Net book values	
At 31 May 2012	1,059
At 31 May 2011	1,059

Intangible assets includes the domain smilemachine.com, valued at the cost of purchasing the domain.

3 Tangible fixed assets

	£
Cost	
At 1 June 2011	12,934
Additions	3,968
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	16,902

Depreciation	
At 1 June 2011	2,291
Charge for the year	4,204
On disposals	-
At 31 May 2012	6,495
Net book values	
At 31 May 2012	10,407
At 31 May 2011	10,643

Tangible assets include computer hardware and software, and a number of mobile devices used for development and testing.

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