Registered Number 07242537

SMILE MACHINE LIMITED

Abbreviated Accounts

31 May 2011

SMILE MACHINE LIMITED **Registered Number 07242537**

Balance Sheet as at 31 May 2011

	Notes	2011	
		£	£
Called up share capital not paid			0
Fixed assets			
Intangible	2		1,059
Tangible	3		10,643
Total fixed assets			11,702
Current assets			
Debtors		6,600	
Cash at bank and in hand		8,389	
Total current assets		14,989	
Prepayments and accrued income (not expressed within current asset sub-total)		6,812	
Creditors: amounts falling due within one year		(15,064)	
Net current assets			6,737
Total assets less current liabilities			18,439
Creditors: amounts falling due after one year			(30,000)
Total net Assets (liabilities)			(11,561)
Capital and reserves			
Called up share capital			30,000
Profit and loss account			(41,561)
Shareholders funds			(11,561)

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 February 2012

And signed on their behalf by:
Nigel Flack, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Hardware and Software	33.00% Straight Line
Mobile Phones	50.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
Addtions	1,059
At 31 May 2011	1,059
Depreciation	
Charge for year	0
At 31 May 2011	0
Net Book Value	
At 31 May 2011	1,059

Intangible assets includes the domain smilemachine.com, valued at the cost of purchasing the domain.

3 Tangible fixed assets

Cost	£
At	
additions	12,934
disposals	
revaluations	
transfers	
At 31 May 2011	12,934
Depreciation	
At	
Charge for year	2,291

on disposals	
At 31 May 2011	2,291
Net Book Value	
At	
At 31 May 2011	10,643

Tangible assets include computer hardware and software, and a number of mobile devices used for development and testing.

4 **Transactions with directors**

Two loans totalling £30,000 have been made to the company from Nigel Flack, paying interest only at an interest rate of 6% per annum.