

**SEEPaul (UK) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

Seepaul (UK) Ltd

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Seepaul (UK) Ltd
Balance Sheet
As At 31 May 2025

Registered number: 07242521

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		70,309		84,371
Investments	6		1,190,744		1,190,744
			<u>1,261,053</u>		<u>1,275,115</u>
CURRENT ASSETS					
Stocks	7	34,493		34,493	
Debtors	8	129,366		116,532	
Cash at bank and in hand		<u>10,375</u>		<u>79,695</u>	
		174,234		230,720	
Creditors: Amounts Falling Due Within One Year	9	<u>(1,054,664)</u>		<u>(739,593)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(880,430)</u>		<u>(508,873)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>380,623</u>		<u>766,242</u>
Creditors: Amounts Falling Due After More Than One Year	10		<u>(369,251)</u>		<u>(723,708)</u>
NET ASSETS			<u>11,372</u>		<u>42,534</u>
CAPITAL AND RESERVES					
Called up share capital	11		1		1
Profit and Loss Account			<u>11,371</u>		<u>42,533</u>
SHAREHOLDERS' FUNDS			<u>11,372</u>		<u>42,534</u>

Seepaul (UK) Ltd
Balance Sheet (continued)
As At 31 May 2025

For the year ending 31 May 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

S Seepaul

Director
27/02/2026

The notes on pages 3 to 5 form part of these financial statements.

Seepaul (UK) Ltd
Notes to the Financial Statements
For The Year Ended 31 May 2025

1. General Information

Seepaul (UK) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07242521. The registered office is 4 Honeysuckle Close, Cringleford, Norwich, NR4 7SY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to the profit and loss account over its estimated economic life of 10 years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	33% Straight Line
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2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 8 (2024: 9)

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 June 2024	140,619
As at 31 May 2025	140,619
Amortisation	
As at 1 June 2024	56,248
Provided during the period	14,062
As at 31 May 2025	70,310
Net Book Value	
As at 31 May 2025	70,309
As at 1 June 2024	84,371

Seepaul (UK) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2025

5. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 June 2024	13,702
As at 31 May 2025	13,702
Depreciation	
As at 1 June 2024	13,702
As at 31 May 2025	13,702
Net Book Value	
As at 31 May 2025	-
As at 1 June 2024	-

6. Investments

	Subsidiaries
	£
Cost or Valuation	
As at 1 June 2024	1,190,744
As at 31 May 2025	1,190,744
Provision	
As at 1 June 2024	-
As at 31 May 2025	-
Net Book Value	
As at 31 May 2025	1,190,744
As at 1 June 2024	1,190,744

7. Stocks

	2025	2024
	£	£
Finished goods	34,493	34,493

8. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	42,434	72,061
Other debtors	86,932	44,471
	129,366	116,532

Seepaul (UK) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2025

9. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	141,921	206,700
Bank loans and overdrafts	326,834	44,261
Other loans	212,465	171,045
Amounts owed to group undertakings	350,909	282,309
Other creditors	21,526	27,751
Taxation and social security	1,009	7,527
	<u>1,054,664</u>	<u>739,593</u>

10. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	<u>369,251</u>	<u>723,708</u>

11. Share Capital

	2025	2024
	£	£
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

12. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 June 2024	Amounts advanced	Amounts repaid	Amounts written off	As at 31 May 2025
	£	£	£	£	£
Mr Sewkumar Seepaul	<u>-</u>	<u>67,388</u>	<u>-</u>	<u>-</u>	<u>67,388</u>

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.