

VIRTUAL DATA CENTRE SERVICES LIMITED

REPORT AND ACCOUNTS

30 APRIL 2011

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Company Registration Number: 7238621



VIRTUAL DATA CENTRE SERVICES LIMITED**COMPANY INFORMATION****Directors**

R J May
J S Murray
D R Nichols

Registered office

Park Lane House
Park Lane
Leeds
LS3 1AA

Accountants

Wheawill & Sudworth
Chartered Accountants
35 Westgate
Huddersfield
HD1 1PA

Bankers

Barclays Bank plc
77 Albion Street
Leeds
LS1 5LD

VIRTUAL DATA CENTRE SERVICES LIMITED**DIRECTORS' REPORT**

The directors present their report and accounts for the year ended 30 April 2011

Principal activity

The company's principal activity during the year was the provision of IT goods and services, including consultancy, data storage and disaster recovery Trading commenced on 1 May 2010

Directors and their interests

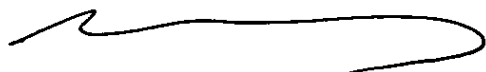
The directors who served during the year and their interests in the share capital of the company at 30 April 2011 and 1 May 2010 were

	Ordinary £1 shares
R J May	100
J S Murray	100
D R Nichols	100

Small companies

This report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies

On behalf of the board



R J MAY
Director
29 July 2011

VIRTUAL DATA CENTRE SERVICES LIMITED**PROFIT AND LOSS ACCOUNT****for the year ended****30 APRIL 2011**

Notes	2011 £
2 Turnover	440,551
Cost of sales	(112,880)
Gross profit	327,671
Administrative expenses	(241,824)
3 Profit on ordinary activities before taxation	85,847
4 Taxation on profit on ordinary activities	(17,070)
Profit for the financial period	68,777

The notes on pages 5 to 7 form part of these accounts

VIRTUAL DATA CENTRE SERVICES LIMITED
BALANCE SHEET
30 APRIL 2011

Notes	2011
	£
Fixed assets	
6 Intangible assets	100,000
7 Tangible assets	28,458
	128,458
Current assets	
8 Debtors	72,793
Cash at bank	70,593
	143,386
9 Creditors: amounts becoming due and payable within one year	(94,767)
Net current assets	48,619
Total assets less current liabilities	177,077
10 Creditors: amounts becoming due and payable after one year	(120,000)
Net assets	57,077
Capital and reserves	
11 Called up share capital	300
14 Profit and loss account	56,777
Shareholders' funds	57,077

For the year ended 30 April 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The accounts on pages 3 to 7 were approved by the board of directors on 29 July 2011 and signed on its behalf by

J S MURRAY - Directors

D R NICHOLS

Company registration number 7238621

The notes on pages 5 to 7 form part of these accounts

VIRTUAL DATA CENTRE SERVICES LIMITED

NOTES TO THE ACCOUNTS

30 APRIL 2011

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Amortisation

Goodwill is amortised over its estimated useful economic life of 3 years on a straight line basis

Depreciation

The depreciation of tangible fixed assets is based on cost and is applied using the following rates

Office equipment – 33 33% pa straight line

Turnover

Turnover represents the value of goods sold and services provided net of value added tax

Deferred taxation

Deferred taxation is provided on the liability method at anticipated future rates of taxation on differences arising from the inclusion of income and expenditure in periods different for accounts and taxation purposes

Operating leases

Rentals payable under operating leases are charged to the profit and loss account when paid

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Turnover

The company's turnover is derived entirely within the United Kingdom.

3 Profit on ordinary activities before taxation	2011
	£
This is stated after charging	
Directors' emoluments	19,869
Depreciation	14,230
Amortisation	50,000
	<u><u>84,100</u></u>
4 Taxation on profit on ordinary activities	
Corporation tax	17,070
	<u><u>17,070</u></u>
5 Dividends	
Ordinary - interim paid	12,000
	<u><u>12,000</u></u>

VIRTUAL DATA CENTRE SERVICES LIMITED
NOTES TO THE ACCOUNTS (continued)
30 APRIL 2011

6	Intangible fixed assets	Goodwill
		£
	Cost	
	Additions	150,000
	At 30 April 2011	150,000
	Amortisation	
	Charge for the year	50,000
	At 30 April 2011	50,000
	Net book amount	
	At 30 April 2011	100,000
7	Tangible fixed assets	Office equipment
		£
	Cost	
	Additions	42,688
	At 30 April 2011	42,688
	Depreciation	
	Charge for the year	14,230
	At 30 April 2010	14,230
	Net book value	
	At 30 April 2011	28,458
8	Debtors	2011
		£
	Trade debtors	70,693
	Prepayments and accrued income	2,100
		72,793
9	Creditors: amounts becoming due and payable within one year	
	Trade creditors	22,175
	Corporation tax	17,070
	Other taxes and social security	20,730
	Accruals	333
	Directors' loan accounts (note 13)	34,459
		94,767

VIRTUAL DATA CENTRE SERVICES LIMITED
NOTES TO THE ACCOUNTS (continued)
30 APRIL 2011

10	Creditors: amounts becoming due and payable after one year	2011
		£
	Directors' loan accounts (note 13)	120,000

		Allotted, called up and fully paid	
11	Share capital	2011	2010
		£	£
	Ordinary shares of £1 each	300	300

300 ordinary £1 shares were issued fully paid for cash at par during the year

12	Capital commitments	2011
		£
	Capital expenditure contracted but not provided in the accounts	Nil

13 Related party disclosures

The directors' loan account of £34,459 and £120,000 set out at notes 9 and 10 above are unsecured, and currently interest-free

During the year, the company purchased the business of Virtual Data Centre Services LLP, an entity controlled by the directors. Assets and liabilities were taken over at book value together with goodwill independently valued at £150,000

There is no one controlling party of the company

14	Profit and loss account	2011
		£
	Brought forward	-
	Profit for the financial year	68,777
	Dividends	(12,000)
	Carried forward	56,777

15 Operating lease commitments

The company occupies its trading premises on a short-term licence basis