

**Cranworth Medical Limited****Registered number:** 07237708**Balance Sheet****as at 30 September 2020**

|                                                       | Notes | 2020<br>£     | 2019<br>£     |
|-------------------------------------------------------|-------|---------------|---------------|
| <b>Fixed assets</b>                                   |       |               |               |
| Tangible assets                                       | 3     | 4,597         | 3,437         |
| <b>Current assets</b>                                 |       |               |               |
| Debtors                                               | 4     | -             | 15,775        |
| Cash at bank and in hand                              |       | 40,125        | 16,293        |
|                                                       |       | <u>40,125</u> | <u>32,068</u> |
| <b>Creditors: amounts falling due within one year</b> | 5     | (34,344)      | (29,081)      |
| <b>Net current assets</b>                             |       | <u>5,781</u>  | <u>2,987</u>  |
| <b>Net assets</b>                                     |       | <u>10,378</u> | <u>6,424</u>  |
| <b>Capital and reserves</b>                           |       |               |               |
| Called up share capital                               |       | 240           | 240           |
| Profit and loss account                               |       | 10,138        | 6,184         |
| <b>Shareholders' funds</b>                            |       | <u>10,378</u> | <u>6,424</u>  |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr C Floyd

Director

Approved by the board on 10 February 2021

**Cranworth Medical Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover represents the value, net of value added tax, of services provided to customers.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

|                  |              |
|------------------|--------------|
| Office equipment | over 3 years |
|------------------|--------------|

***Debtors***

Debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are recognised at transaction price including any transaction costs.

***Creditors***

Creditors are measured at transaction price (which is usually the invoice price).

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing differences.

**2 Employees**

|                                                   | <b>2020</b>   | <b>2019</b>   |
|---------------------------------------------------|---------------|---------------|
|                                                   | <b>Number</b> | <b>Number</b> |
| Average number of persons employed by the company | <u>2</u>      | <u>2</u>      |

**3 Tangible fixed assets**

|             | <b>Office<br/>Equipment</b> |
|-------------|-----------------------------|
|             | <b>£</b>                    |
| <b>Cost</b> |                             |

|                       |               |
|-----------------------|---------------|
| At 1 October 2019     | 30,821        |
| Additions             | 4,626         |
| At 30 September 2020  | <u>35,447</u> |
| <b>Depreciation</b>   |               |
| At 1 October 2019     | 27,384        |
| Charge for the year   | 3,466         |
| At 30 September 2020  | <u>30,850</u> |
| <b>Net book value</b> |               |
| At 30 September 2020  | <u>4,597</u>  |
| At 30 September 2019  | <u>3,437</u>  |

|                                                         |               |               |
|---------------------------------------------------------|---------------|---------------|
| <b>4 Debtors</b>                                        | <b>2020</b>   | <b>2019</b>   |
|                                                         | <b>£</b>      | <b>£</b>      |
| Trade debtors                                           | <u>-</u>      | <u>15,775</u> |
| <b>5 Creditors: amounts falling due within one year</b> | <b>2020</b>   | <b>2019</b>   |
|                                                         | <b>£</b>      | <b>£</b>      |
| Corporation tax                                         | 2,532         | 2,915         |
| Directors' loan accounts                                | <u>31,812</u> | <u>26,166</u> |
|                                                         | <u>34,344</u> | <u>29,081</u> |

## 6 Other information

Cranworth Medical Limited is a private company limited by shares and incorporated in England.  
 Its registered office is:  
 8 Queens Avenue  
 Whetstone  
 London  
 N20 0JE

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