

Cranworth Medical Limited**Registered number:** 07237708**Balance Sheet****as at 30 September 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	2,777	4,464
Current assets			
Debtors	4	-	11,900
Cash at bank and in hand		23,859	18,524
		<u>23,859</u>	<u>30,424</u>
Creditors: amounts falling due within one year	5	(20,299)	(6,593)
Net current assets		<u>3,560</u>	<u>23,831</u>
Net assets		<u>6,337</u>	<u>28,295</u>
Capital and reserves			
Called up share capital		240	200
Profit and loss account		6,097	28,095
Shareholders' funds		<u>6,337</u>	<u>28,295</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr C Floyd

Director

Approved by the board on 30 May 2017

Cranworth Medical Limited
Notes to the Accounts
for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover represents the value, net of value added tax, of services provided to customers.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Office equipment	over 3 years
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Debtors

Debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are recognised at transaction price including any transaction costs.

Creditors

Creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing differences.

2 Employees

	2016	2015
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

**Office
Equipment
£**

Cost

At 1 October 2015	22,011
Additions	1,529
At 30 September 2016	<u>23,540</u>

Depreciation

At 1 October 2015	17,547
Charge for the year	3,216
At 30 September 2016	<u>20,763</u>

Net book value

At 30 September 2016	<u>2,777</u>
At 30 September 2015	<u>4,464</u>

4 Debtors	2016	2015
	£	£
Trade debtors	<u>-</u>	<u>11,900</u>
5 Creditors: amounts falling due within one year	2016	2015
	£	£
Corporation tax	3,700	412
Directors' loan accounts	16,599	6,181
	<u>20,299</u>	<u>6,593</u>

6 Other information

Cranworth Medical Limited is a private company limited by shares and incorporated in England. Its registered office is:

8 Queens Avenue
Whetstone
London
N20 0JE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.