

Michael Drake Architects Limited

Registered number: 07235607

Balance Sheet

as at 31 August 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	711	948
Current assets			
Debtors	4	2,748	2,347
Cash at bank and in hand		1,731	76
		<u>4,479</u>	<u>2,423</u>
Creditors: amounts falling due within one year	5	(4,743)	(3,549)
Net current liabilities		<u>(264)</u>	<u>(1,126)</u>
Net assets/(liabilities)		<u>447</u>	<u>(178)</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		437	(188)
Shareholder's funds		<u>447</u>	<u>(178)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Michael Drake
Director

Approved by the board on 21 May 2019



Michael Drake Architects Limited
Notes to the Accounts
for the year ended 31 August 2018

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

2 Employees

	2018 Number	2017 Number
Average number of persons employed by the company	<u>1</u>	<u>-</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 September 2017	5,233
At 31 August 2018	<u>5,233</u>
Depreciation	
At 1 September 2017	4,285
Charge for the year	237
At 31 August 2018	<u>4,522</u>
Net book value	
At 31 August 2018	<u>711</u>
At 31 August 2017	<u>948</u>

Michael Drake Architects Limited
Notes to the Accounts
for the year ended 31 August 2018

4 Debtors	2018	2017
	£	£
Trade debtors	2,748	2,311
Other debtors	-	36
	<u>2,748</u>	<u>2,347</u>

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Corporation tax	3,093	1,949
Other creditors	1,650	1,600
	<u>4,743</u>	<u>3,549</u>

6 Other information

Michael Drake Architects Limited is a private company limited by shares and incorporated in England. Its registered office is:
83 Greenbank Road
Greenbank
Bristol
England
BS5 6HE