

Michael Drake Architects Limited

Registered number: 07235607

Balance Sheet

as at 31 August 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	948	1,101
Current assets			
Debtors	4	2,347	8,093
Cash at bank and in hand		76	317
		2,423	8,410
Creditors: amounts falling due within one year	5	(3,549)	(3,782)
Net current (liabilities)/assets		(1,126)	4,628
Net (liabilities)/assets		(178)	5,729
Capital and reserves			
Called up share capital		10	10
Profit and loss account		(188)	5,719
Shareholder's funds		(178)	5,729

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Michael Drake

Director

Approved by the board on 17 May 2018



Michael Drake Architects Limited
Notes to the Accounts
for the year ended 31 August 2017

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	<u>1</u>	<u>-</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 September 2016	5,242
Additions	200
Disposals	(209)
At 31 August 2017	<u>5,233</u>
Depreciation	
At 1 September 2016	4,141
Charge for the year	316
On disposals	(172)
At 31 August 2017	<u>4,285</u>
Net book value	
At 31 August 2017	<u>948</u>
At 31 August 2016	<u>1,101</u>

Michael Drake Architects Limited
Notes to the Accounts
for the year ended 31 August 2017

4 Debtors	2017	2016
	£	£
Trade debtors	2,311	7,871
Other debtors	36	222
	<u>2,347</u>	<u>8,093</u>

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Corporation tax	1,949	1,526
Other creditors	1,600	2,256
	<u>3,549</u>	<u>3,782</u>

6 Other information

Michael Drake Architects Limited is a private company limited by shares and incorporated in England. Its registered office is:
83 Greenbank Road
Greenbank
Bristol
England
BS5 6HE