

MICHAEL DRAKE ARCHITECTS LTD
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2015
Company Registration: 07235607



MICHAEL DRAKE ARCHITECTS LTD

DIRECTORS' REPORT: YEAR END 31 AUGUST 2015

1. Principal Activity

The company's principal activities which have remained unchanged in the year are that of architectural services.

2. Directors

The directors of the company in office during the year were:-

Mr M Drake

3. Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved and signed on 6 May 2016:

M Drake

A handwritten signature in black ink, appearing to read 'Michael Drake', written over a horizontal line.

Director

Registered office:
83 Greenbank Road
Greenbank
Bristol
England
BS5 6HE

MICHAEL DRAKE ARCHITECTS LTD

ACCOUNTANT'S REPORT

ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF

MICHAEL DRAKE ARCHITECTS LTD

You consider that the company is exempt from an audit for the year ended 31 August 2015. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



G Pearce

Downside Accounting Services

6 May 2016

MICHALE DRAKE ARCHITECTS LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2015

		2015	2014
	<i>note</i>	£	£
TURNOVER		19,256	30,366
Cost of sales		<u>(696)</u>	<u>(400)</u>
GROSS PROFIT		18,560	29,966
Administrative cost		<u>(16,753)</u>	<u>(30,629)</u>
Interest receivable			1
Interest payable and similar charges			(3)
OPERATING PROFIT/(LOSS) on ordinary activities before taxation	2	1,807	(665)
Taxation	3	(484)	16
PROFIT/(LOSS) on ordinary activities after tax		<u>1,323</u>	<u>(649)</u>

MICHAEL DRAKE ARCHITECTS LTD

BALANCE SHEET AS AT 31 AUGUST 2015

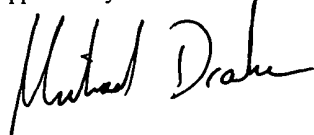
			2015		2014
	Note	£	£	£	£
TANGIBLE FIXED ASSETS	5		1,469		2,082
CURRENT ASSETS					
Debtors	4	5,950		9,609	
Cash at bank and in hand		<u>816</u>		<u>157</u>	
		6,766		9,766	
CREDITORS: Amounts falling due within one year	6	(7,507)		(12,443)	
NET CURRENT ASSETS			<u>(741)</u>		<u>(2,677)</u>
TOTAL ASSETS less CURRENT LIABILITIES			<u>728</u>		<u>(595)</u>
CALLED UP SHARE CAPITAL	8		10		10
PROFIT & LOSS ACCOUNT	9		<u>718</u>		<u>(605)</u>
SHAREHOLDERS' FUND			<u>728</u>		<u>(595)</u>

The directors have taken advantage of the exemption conferred by section 477(2) not to have these accounts audited and confirm that no notice has been deposited under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that (i) the company keeps accounting records which comply with section 386 of the Companies Act 2006 and (ii) the accounts give a true and fair view of the state of the affairs of the company as at 31 March 2015 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within part 15 of the Companies Act 2006.

Approved by the board of directors on 6 May 2016 and signed on its behalf by *M Drake*.



MICHAEL DRAKE ARCHITECTS LTD

NOTES TO THE ACCOUNTS: YEAR END 31 AUGUST 2015

1. Accounting Policies

(a) The accounts are prepared under the historical cost convention and Financial Reporting Standard for Smaller Entities (effective April 2008);

(b) Depreciation is provided on a reducing balance basis at the annual rate of 25% in order to write off each asset over its estimated useful life;

(c) Turnover represents total amounts receivable net of value added tax;

(d) Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date;

(e) The company has a defined contribution pension scheme. The cost of contributions made to the scheme is charged to the profit and loss account as incurred.

2. Operating Profit

	2015	2014
	£	£
This is stated after charging:		
Directors' salaries	8,670	8,654
Depreciation	<u>489</u>	<u>694</u>

3. Corporation tax

	2015	2014
	£	£
Charge for the year (current and previous rate 20%)	484	(16)

4. Debtors

	2015	2014
	£	£
Trade	5,556	8,770
Corporation tax repayable	16	16
Other debtors	378	823
	<u>5,950</u>	<u>9,609</u>

MICHAEL DRAKE ARCHITECTS LTD

NOTES TO THE ACCOUNTS: YEAR END 31 AUGUST 2015

5. Tangible Fixed Assets

	Equipment £	Furniture and Fittings £	Total £
COST			
At 01/09/2014	4,967	666	5,634
Addition			
Disposal	(391)		
	-----	-----	-----
At 31/08/2015	4,576	666	5,242
	-----	-----	-----
DEPRECIATION			
At 01/09/2014	3,125	426	3,552
Disposal	(267)		
Charge	429	60	520
	-----	-----	-----
At 31/08/2015	3,287	486	3,774
	-----	-----	-----
NET BOOK VALUE			
At 31/08/2015	<u>1,289</u>	<u>180</u>	<u>1,469</u>
At 31/08/2014	<u>1,841</u>	<u>240</u>	<u>2,081</u>

6. Creditors: Amounts falling due within one year

	2015	2014
Trade	7,023	12,385
Corporation tax	484	-
Other taxes and social security costs	-	58
Other creditors	-	-
	-----	-----
	<u>7,507</u>	<u>12,443</u>

MICHAEL DRAKE ARCHITECTS LTD

NOTES TO THE ACCOUNTS: YEAR END 31 AUGUST 2015

8. Called up Share Capital

Allotted, Issued and Fully paid:

10 ordinary shares of £1	10	10
	=	=

9. Profit & Loss Account

Balance at 01/09/14	(605)	44
Net profit/(loss)	1,323	(649)
	-----	-----
Dividend paid	(-)	(-)
	-----	-----
Balance at 31/08/15	<u>718</u>	<u>(605)</u>

10. Dividends

Dividends for which the company became liable during the year:

Dividends	-	-
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MICHAEL DRAKE ARCHITECTS LTD

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2015

	2015	2014
Sales	19,256	30,366
Cost of sales	(696)	(400)
Gross profit	<u>18,560</u>	<u>29,966</u>
Administrative expenses	(16,753)	(30,629)
Operating profit/(loss)	<u>1,807</u>	<u>(663)</u>
Interest adjustments		(2)
Profit before tax	<u>1,807</u>	<u>(665)</u>

MICHAEL DRAKE ARCHITECTS LTD

DETAILED PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2015

	2015	2014
	£	£
SALES		
Sales	19,256	30,366
COST OF SALES		
Subcontractor costs	696	400
	-----	-----
	696	400
	-----	-----
GROSS PROFIT	18,560	29,966
ADMINISTRATIVE EXPENSES		
Employee costs:		
Directors' salaries	8,670	8,654
Wages and salaries	-	11,080
Advertising	483	502
Travel expenses	458	648
Rent	2,253	1,860
Subscriptions	831	1,026
Telephone	837	929
Stationery and printing	162	425
Computer consumables	304	46
Entertaining	-	190
Accountancy fee	800	1,560
Bank charges	100	115
Depreciation	489	694
Bad debts	-	150
Insurance	782	776
Staff training	99	-
Sundry expenses	362	1,106
Loss on disposal of Asset	123	
Legal and professional costs	-	868
	-----	-----
	16,753	30,629
	-----	-----
OPERATING PROFIT/(LOSS) before tax	<u>1,807</u>	<u>(663)</u>