

COMPANY REGISTRATION NUMBER 07235607

MICHAEL DRAKE ARCHITECTS LTD
UNAUDITED ABBREVIATED ACCOUNTS
31ST AUGUST 2012

SATURDAY



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26/01/2013

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COMPANIES HOUSE

JAY & JAY PARTNERSHIP LIMITED

Chartered Certified Accountants
2 Chesterfield Buildings
Westbourne Place
Clifton
Bristol
BS8 1RU

MICHAEL DRAKE ARCHITECTS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 2012

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MICHAEL DRAKE ARCHITECTS LTD

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MICHAEL DRAKE ARCHITECTS LTD

YEAR ENDED 31ST AUGUST 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Michael Drake Architects Ltd for the year ended 31st August 2012 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

Our work has been undertaken in accordance with the requirements of Association of Chartered Certified Accountants as detailed at [www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

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24 / 2013

Jay & Jay Partnership Ltd

JAY & JAY PARTNERSHIP LIMITED
Chartered Certified Accountants

MICHAEL DRAKE ARCHITECTS LTD

ABBREVIATED BALANCE SHEET

31ST AUGUST 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>3,070</u>	<u>3,032</u>
CURRENT ASSETS			
Debtors		4,889	4,196
Cash at bank and in hand		<u>6,123</u>	<u>4,050</u>
		11,012	8,246
CREDITORS: Amounts falling due within one year		<u>14,027</u>	<u>11,216</u>
NET CURRENT LIABILITIES		<u>(3,015)</u>	<u>(2,970)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>55</u>	<u>62</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	10	10
Profit and loss account		<u>45</u>	<u>52</u>
SHAREHOLDERS' FUNDS		<u>55</u>	<u>62</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on
07/01/2013

MR M DRAKE
Director



Company Registration Number 07235607

The notes on pages 3 to 4 form part of these abbreviated accounts

MICHAEL DRAKE ARCHITECTS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST AUGUST 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% reducing balance
Equipment	- 25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

MICHAEL DRAKE ARCHITECTS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST AUGUST 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st September 2011	4,042
Additions	<u>1,062</u>
At 31st August 2012	<u>5,104</u>
DEPRECIATION	
At 1st September 2011	1,010
Charge for year	<u>1,024</u>
At 31st August 2012	<u>2,034</u>
NET BOOK VALUE	
At 31st August 2012	<u>3,070</u>
At 31st August 2011	<u>3,032</u>

3 SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

The company allotted ten ordinary shares at par on incorporation