

REGISTERED NUMBER: 07232921 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016
FOR
WATERSIDE DENTSPA LIMITED**

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FOR THE YEAR ENDED 29 FEBRUARY 2016**

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WATERSIDE DENTSPA LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2016**

DIRECTORS:

Mr Barend Van Rooyen
Dr Johannes Van Rooyen

REGISTERED OFFICE:

40 Langdown Lawn
Hythe
Southampton
SO45 5GR

REGISTERED NUMBER:

07232921 (England and Wales)

ACCOUNTANTS:

Acuity Professional Partnership LLP
Chartered Accountants & Tax Advisers
Fifth Floor
11 Leadenhall Street
London
EC3V 1LP

ABBREVIATED BALANCE SHEET
29 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		112,001		134,401
Tangible assets	3		18,516		<u>22,732</u>
			130,517		157,133
CURRENT ASSETS					
Debtors		56,161		42,290	
Cash at bank and in hand		<u>6,819</u>		<u>9,759</u>	
		62,980		52,049	
CREDITORS					
Amounts falling due within one year	4	<u>84,000</u>		<u>90,450</u>	
NET CURRENT LIABILITIES			(21,020)		(38,401)
TOTAL ASSETS LESS CURRENT LIABILITIES			109,497		118,732
CREDITORS					
Amounts falling due after more than one year	4		<u>200,213</u>		<u>202,663</u>
NET LIABILITIES			(90,716)		(83,931)
CAPITAL AND RESERVES					
Called up share capital	5		500		500
Profit and loss account			<u>(91,216)</u>		<u>(84,431)</u>
SHAREHOLDERS' FUNDS			(90,716)		(83,931)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
29 FEBRUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 November 2016 and were signed on its behalf by:

Mr Barend Van Rooyen - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable for services net of trade discounts.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is provided at a rate calculated to write off its costs over its expected useful life of 10 years.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	5 years straight line
Dental equipment	10 years straight line
Office furniture and equipment	5 years straight line

Going concern

The company's balance sheet shows a net deficit shareholders fund position. However, the directors have received confirmation from the shareholders of their continued financial support for the foreseeable future and for at least twelve months from the date of signature of these accounts.

2. INTANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 March 2015	
and 29 February 2016	<u>224,001</u>
Amortisation	
At 1 March 2015	89,600
Amortisation for year	<u>22,400</u>
At 29 February 2016	<u>112,000</u>
Net book value	
At 29 February 2016	<u>112,001</u>
At 28 February 2015	<u>134,401</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2016

3. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 March 2015	
and 29 February 2016	<u>39,080</u>
Depreciation	
At 1 March 2015	16,348
Charge for year	<u>4,216</u>
At 29 February 2016	<u>20,564</u>
Net book value	
At 29 February 2016	<u>18,516</u>
At 28 February 2015	<u>22,732</u>

4. CREDITORS

Creditors include an amount of £ 176,077 (2015 - £ 184,177) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>167,978</u>	<u>176,428</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
500	Ordinary	1	<u>500</u>	<u>500</u>

6. RECONCILIATION OF MOVEMENTS SHAREHOLDERS' FUND

	2016 £	2015 £
Loss for the financial year	29.2.16 (6,277)	28.2.15 (5,573)
Opening shareholders' deficit		
Share capital		
Net reduction of shareholders' funds	(6,277)	(5,573)
Opening shareholders' funds	(83,931)	(78,358)
Closing shareholders' fund	(90,208)	(83,931)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.