Registered number: 07231421

Gunpointing Limited

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30/04/2016

Prepared By:
Morgan Dodd Limited
Chartered Certified Accountants & Registered Auditors
Oxford House
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DN9 3GG

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30/04/2016

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The company's registered number is 07231421

Registered Number: 07231421

BALANCE SHEET AT 30/04/2016

	Notes		2016 £		2015 £
FIXED ASSETS					
Tangible assets	2		20,282		15,490
CURRENT ASSETS					
Stock		1,200		1,175	
Debtors (amounts falling due within one year)	3	34,788		43,827	
Cash at bank and in hand		47,194		44,394	
		83,182		89,396	
CREDITORS: Amounts falling due within one year		53,736		45,650	
NET CURRENT ASSETS			29,446		43,746
TOTAL ASSETS LESS CURRENT LIABILITIES			49,728		59,236
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			48,728		58,236
SHAREHOLDERS' FUNDS			49,728		59,236

For the year ending 30/04/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13/12/2016 and signed on their behalf by

Gary Gilding
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/04/2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 20%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Total
	£	£
Cost		
At 01/05/2015	31,300	31,300
Additions	11,500	11,500
Disposals	(4,000)	(4,000)
At 30/04/2016	38,800	38,800
Depreciation		
At 01/05/2015	15,810	15,810
Disposals	(2,362)	(2,362)
For the year	5,070	5,070
At 30/04/2016	18,518	18,518
Net Book Amounts		
At 30/04/2016	20,282	20,282
At 30/04/2015	15,490	15,490

3. DEBTORS

	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	6,538	22,701
Other debtors	28,250	21,126
	34,788	43,827

4. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
1000 Ordinary shares of £1 each	1000	1000
	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.