

Registered number 07230521

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**ENFIELD DC SERVICE COMPANY LIMITED**

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**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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**ENFIELD DC SERVICE COMPANY LIMITED**

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**INDEPENDENT AUDITOR'S REPORT TO ENFIELD DC SERVICE COMPANY LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Enfield DC Service Company Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*Andrew Clark FCA*

**Andrew Clark** (Senior statutory auditor)  
**for and on behalf of Deloitte LLP**  
Chartered Accountants and Statutory Auditor  
London, United Kingdom

Date *29 July 2013*

**ENFIELD DC SERVICE COMPANY LIMITED**  
**REGISTERED NUMBER. 07230521**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2012**

|                                                       | Note | £                | 2012<br>£        | £                | 2011<br>£        |
|-------------------------------------------------------|------|------------------|------------------|------------------|------------------|
| <b>CURRENT ASSETS</b>                                 |      |                  |                  |                  |                  |
| Debtors                                               |      | 126,073          |                  | 57,125           |                  |
| Cash at bank and in hand                              |      | 72,748           |                  | 5,227            |                  |
|                                                       |      | <u>198,821</u>   |                  | <u>62,352</u>    |                  |
| <b>CREDITORS: amounts falling due within one year</b> |      | <u>(845,732)</u> |                  | <u>(302,843)</u> |                  |
| <b>NET CURRENT LIABILITIES</b>                        |      |                  | <u>(646,911)</u> |                  | <u>(240,491)</u> |
| <b>NET LIABILITIES</b>                                |      |                  | <u>(646,911)</u> |                  | <u>(240,491)</u> |
| <b>CAPITAL AND RESERVES</b>                           |      |                  |                  |                  |                  |
| Called up share capital                               | 2    |                  | 1                |                  | 1                |
| Profit and loss account                               |      |                  | <u>(646,912)</u> |                  | <u>(240,492)</u> |
| <b>SHAREHOLDERS' DEFICIT</b>                          |      |                  | <u>(646,911)</u> |                  | <u>(240,491)</u> |

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the directors and were signed on its behalf by

*Daniel Kelly*

**Daniel Kelly**  
Director

Date *29 July 2013*

The notes on pages 3 to 4 form part of these financial statements

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## ENFIELD DC SERVICE COMPANY LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

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#### 1 ACCOUNTING POLICIES

The principal accounting policies are summarised below. These have all been applied consistently throughout the current and prior year.

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

##### 1.2 Going concern

The company relies on funding provided by its immediate parent undertaking, Virtus (Enfield) LLP, to meet its day to day working capital requirements. Virtus (Enfield) LLP has undertaken not to call the inter-company debt and provide the company with sufficient funds to enable it to discharge its liabilities for at least 12 months from the date of approval of the financial statements.

Therefore the directors have a reasonable expectation that the company has adequate resources to continue in operational business for the foreseeable future. Accordingly, they have adopted the going concern basis in preparing the annual report and accounts.

##### 1.3 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

##### 1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised to the extent that the company has the right to consideration in exchange for its performance and is recorded at the value of the consideration due.

#### 2 CALLED UP SHARE CAPITAL

|                                            | 2012<br>£ | 2011<br>£ |
|--------------------------------------------|-----------|-----------|
| <b>Allotted, called up and partly paid</b> |           |           |
| 1 Ordinary share of £1                     | <u>1</u>  | <u>1</u>  |

#### 3. CONTROLLING PARTY

The immediate parent undertaking is Virtus (Enfield) LLP. Virtus (Enfield) LLP is controlled jointly by Frogmore Real Estate Partners II LP and Brockton Capital Fund II LP, which are both English Limited Partnerships registered in England and Wales.

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**ENFIELD DC SERVICE COMPANY LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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**4 POST BALANCE SHEET EVENTS**

No events have arisen between 31 December 2012 and the sign off date of this report that would have had a material effect on the financial statements as at 31 December 2012