

Registered Number 07228317

HEFIN DAVIES LTD

Abbreviated Accounts

30 April 2012

Abbreviated Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	1,980	2,640
Tangible assets	3	218,554	70,817
		<u>220,534</u>	<u>73,457</u>
Current assets			
Stocks		467,485	429,255
Debtors		66,620	56,015
		<u>534,105</u>	<u>485,270</u>
Creditors: amounts falling due within one year		(413,386)	(465,881)
Net current assets (liabilities)		<u>120,719</u>	<u>19,389</u>
Total assets less current liabilities		<u>341,253</u>	<u>92,846</u>
Creditors: amounts falling due after more than one year		(136,673)	-
Provisions for liabilities		(21,962)	(13,338)
Total net assets (liabilities)		<u>182,618</u>	<u>79,508</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		182,617	79,507
Shareholders' funds		<u>182,618</u>	<u>79,508</u>

- For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2013

And signed on their behalf by:
EH Davies, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value net of value added tax and discounts of goods provided to customers and work carried out in respect of services provided to customers

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 20% straight line basis

Land and buildings 10% straight line basis

Intangible assets amortisation policy

Quota has been written over 5 years straight line basis

2 Intangible fixed assets

	£
Cost	
At 1 May 2011	3,300
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2012	<u>3,300</u>
Amortisation	
At 1 May 2011	660
Charge for the year	660
On disposals	-
At 30 April 2012	<u>1,320</u>
Net book values	
At 30 April 2012	<u>1,980</u>
At 30 April 2011	<u>2,640</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2011	87,543
Additions	191,345
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2012	<u>278,888</u>
Depreciation	

At 1 May 2011	16,726
Charge for the year	43,608
On disposals	-
At 30 April 2012	<u>60,334</u>
Net book values	
At 30 April 2012	<u>218,554</u>
At 30 April 2011	<u>70,817</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
1 Ordinary shares of £1 each	1	1

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