

Registered Number 07228317

HEFIN DAVIES LTD

Abbreviated Accounts

30 April 2011

HEFIN DAVIES LTD

Registered Number 07228317

Balance Sheet as at 30 April 2011

	Notes	2011	
		£	£
Fixed assets			
Intangible	2	2,640	
Tangible	3	<u>70,817</u>	-
Total fixed assets		73,457	
Current assets			
Stocks		429,255	
Debtors		56,015	
Total current assets		<u>485,270</u>	-
Creditors: amounts falling due within one year		(465,881)	
Net current assets		19,389	
Total assets less current liabilities		<u>92,846</u>	-
Provisions for liabilities and charges		(13,338)	
Total net Assets (liabilities)		79,508	
Capital and reserves			
Called up share capital		1	
Profit and loss account		<u>79,507</u>	-
Shareholders funds		<u>79,508</u>	-

- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 January 2012

And signed on their behalf by:

EH Davies, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 10.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
Additions	3,300
At 30 April 2011	<u>3,300</u>

Depreciation	
Charge for year	660
At 30 April 2011	<u>660</u>

Net Book Value	
At 30 April 2011	<u>2,640</u>

Goodwill is being written off of its estimated economic life of 5 years

3 Tangible fixed assets

Cost	£
At	
additions	87,543
disposals	
revaluations	
transfers	
At 30 April 2011	<u>87,543</u>

Depreciation	
At	
Charge for year	16,726
on disposals	<u> </u>

At 30 April 2011	<u>16,726</u>
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Net Book Value

At

At 30 April 2011	<u>70,817</u>
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Goodwill is being written off of its estimated economic life of 5 years