REGISTERED NUMBER: 07227607 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2023

for

Airheat Limited

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for the Year Ended 30 April 2023

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Airheat Limited

Company Information
for the Year Ended 30 April 2023

DIRECTORS:	O C Westmacott Mrs J M Westmacott
REGISTERED OFFICE:	5 Moor Street Worcester Worcestershire WR1 3DB
REGISTERED NUMBER:	07227607 (England and Wales)
ACCOUNTANTS:	Boyds Accountants Britannia Court 5 Moor Street Worcester Worcestershire WR1 3DB

Balance Sheet
30 April 2023

	Notes	30.4.23 £	£	30.4.22 £	£
FIXED ASSETS					
Tangible assets	4		3,861		9,875
CURRENT ASSETS					
Stocks	5	422		-	
Debtors	6	8,338		23,244	
Cash at bank		24,907		15,243	
		33,667		38,487	
CREDITORS					
Amounts falling due within one year	7	23,985		27,088	
NET CURRENT ASSETS			9,682		11,399
TOTAL ASSETS LESS CURRENT LIABILITIES			13,543		21,274
CREDITORS					
Amounts falling due after more than one year	8		(12,770)		(18,314)
PROVISIONS FOR LIABILITIES			(734)		(1,876)
NET ASSETS			39		1,084
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(61)		984
			39		1,084

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 September 2023 and were signed on its behalf by:

O C Westmacott - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 April 2023

1. STATUTORY INFORMATION

Airheat Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2022 and 30 April 2023	6,200	17,160	1,453	24,813
DEPRECIATION				
At 1 May 2022	1,240	12,870	828	14,938
Charge for year	1,240	4,290	484	6,014
At 30 April 2023	2,480	17,160	1,312	20,952
NET BOOK VALUE				
At 30 April 2023	3,720	-	141	3,861
At 30 April 2022	4,960	4,290	625	9,875

5. STOCKS

	30.4.23 £	30.4.22 £
Stocks	422	-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23 £	30.4.22 £
Trade debtors	3,830	14,921
Other debtors	60	-
Tax	4,205	8,150
Prepayments	243	173
	8,338	23,244

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23 £	30.4.22 £
Bank loans and overdrafts	5,225	5,225
Trade creditors	5,410	2,746
Tax	2,476	5,744
Social security and other taxes	-	720
VAT	3,135	2,813
Directors' current accounts	6,778	8,880
Accrued expenses	961	960
	23,985	27,088

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8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.23	30.4.22
	£	£
Bank loans - 1-2 years	5,225	5,225
Bank loans - 2-5 years	7,545	13,089
	12,770	18,314

9. ULTIMATE CONTROLLING PARTY

The controlling party is O C Westmacott.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.