

Registered number
07224924

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ASTIME PROPERTIES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

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COMPANIES HOUSE

ASTIME PROPERTIES LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 JUNE 2012****REGISTERED NUMBER: 07224924**

	Notes	2012 £	2011 £
Fixed assets			
Investments	2	50,000	50,000
Current assets			
Debtors		200,500	150,000
Cash at bank		209,326	200,177
		<u>409,826</u>	<u>350,177</u>
Creditors: amounts falling due within one year		<u>(251,028)</u>	<u>(201,014)</u>
Net current assets		158,798	149,163
Total assets less current liabilities		<u>208,798</u>	<u>199,163</u>
Capital and reserves			
Called up share capital	3	50,000	50,000
Profit and loss account		158,798	149,163
Shareholder's funds		<u>208,798</u>	<u>199,163</u>

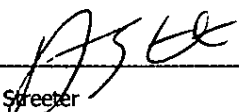
The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The financial statements were approved by the board and authorised for issue on 20 February 2013 and signed on its behalf by


 A M Streeter
 Director

ASTIME PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by section 399 of the Companies Act 2006 not to prepare group financial statements

Turnover

Turnover represents the value of services provided

Investments

Investments in subsidiary undertakings are held at cost. If the value is in excess of original cost or previous valuation the surplus is taken to the revaluation reserve. Any revaluation surplus or deficit arising is transferred to the revaluation reserve except where the deficit is considered to be permanent. Permanent deficits are taken to the profit and loss account. A deficit on a particular investment is charged to the profit and loss account to the extent that it is not covered by surpluses arising on a previous revaluation of that investment

2 Investments

	£
Cost	
At 1 July 2011	50,000
At 30 June 2012	50,000
Net book value	
At 30 June 2012	50,000
<i>At 30 June 2011</i>	<i>50,000</i>

The company holds 20% or more of the share capital of the following companies

Company	Shares held Class	%	Capital and reserves	Profit (loss) for the year
			£	£
Flexible Machining Systems Limited	Ordinary	100	734,122	(49,043)

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	50,000	50,000	<i>50,000</i>