REGISTERED NUMBER: 07224913 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Adrian and Lucy Limited

Contents of the Financial Statements
for the Year Ended 31 August 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:	A Owen Mrs L Owen
REGISTERED OFFICE:	1st Floor Offices 16a Main Ridge West Boston Lincolnshire PE21 6QQ
REGISTERED NUMBER:	07224913 (England and Wales)
ACCOUNTANTS:	Main Street Accountancy Limited 16a Main Ridge West Boston Lincolnshire PE21 6QQ

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Intangible assets	4		734		954
Tangible assets	5		24,578		38,369
			25,312		39,323
CURRENT ASSETS					
Stocks		11,828		11,828	
Debtors	6	25,124		23,724	
Cash at bank and in hand		7,997		4,436	
		44,949		39,988	
CREDITORS					
Amounts falling due within one year	7	94,117		94,008	
NET CURRENT LIABILITIES			(49,168)		(54,020)
TOTAL ASSETS LESS CURRENT LIABILITIES			(23,856)		(14,697)
PROVISIONS FOR LIABILITIES			357		357
NET LIABILITIES			(24,213)		(15,054)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(24,313)		(15,154)
SHAREHOLDERS' FUNDS			(24,213)		(15,054)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 May 2018 and were signed on its behalf by:

A Owen - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Adrian and Lucy Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 September 2016 and 31 August 2017	17,030
AMORTISATION	
At 1 September 2016	16,076
Charge for year	220
At 31 August 2017	16,296
NET BOOK VALUE	
At 31 August 2017	734
At 31 August 2016	954

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2016	135,807	26,220	162,027
Additions	-	417	417
At 31 August 2017	135,807	26,637	162,444
DEPRECIATION			
At 1 September 2016	98,240	25,418	123,658
Charge for year	13,580	628	14,208
At 31 August 2017	111,820	26,046	137,866
NET BOOK VALUE			
At 31 August 2017	23,987	591	24,578
At 31 August 2016	37,567	802	38,369

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Trade debtors	-	187
Amounts owed by associates	10,057	9,527
Other debtors	15,067	14,010
	25,124	23,724

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Trade creditors	41,809	35,884
Taxation and social security	9,635	9,202
Other creditors	42,673	48,922
	94,117	94,008

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.