

IAN SIMMONS OPHTHALMICS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

Company Registration Number 07224430

RSM Tenon Limited
2 Wellington Place
Leeds
West Yorkshire
LS1 4AP

IAN SIMMONS OPHTHALMICS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

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IAN SIMMONS OPHTHALMICS LIMITED

Registered Number 07224430

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2012

	Note	2012 £	2012 £	2011 £	2011 £
Fixed assets	2				
Intangible assets			108,000		*120,000*
Tangible assets			2,651		*2,358*
			110,651		*122,358*
Current assets					
Debtors		46,800		*31,322*	
Cash at bank and in hand		11,860		*21,442*	
		58,660		*52,764*	
Creditors: Amounts falling due within one year		(132,079)		*(135,304)*	
Net current liabilities			(73,419)		*(82,540)*
Total assets less current liabilities			37,232		*39,818*
Capital and reserves					
Called-up share capital	3		240		*100*
Profit and loss account			36,992		*39,718*
Shareholders' funds			37,232		*39,818*

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

IAN SIMMONS OPHTHALMICS LIMITED

Registered Number 07224430

ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21/6/13., and are signed on their behalf by

I G Simmons
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the value of all consultancy services delivered during the year, at selling price exclusive of Value Added Tax Sales are recognised at the point at which the company has fulfilled its contractual obligations to the customer

Amortisation

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows

Goodwill - 10% Straight line

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation Cost represents purchase price together with any incidental costs of acquisition

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Equipment - 25% Straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted Deferred tax assets and liabilities recognised have not been discounted

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 October 2011	120,000	2,909	122,909
Additions	–	1,360	1,360
At 30 September 2012	120,000	4,269	124,269
Depreciation			
At 1 October 2011	–	551	551
Charge for year	12,000	1,067	13,067
At 30 September 2012	12,000	1,618	13,618
Net book value			
At 30 September 2012	108,000	2,651	110,651
At 30 September 2011	*120,000*	*2,358*	*122,358*

3. Share capital

Allotted, called up and fully paid:

	2012		*2011*	
	No	£	*No*	£
100 Ordinary A shares of £1 each	100	100	-	-
100 Ordinary B shares of £1 each	100	100	-	-
10 Ordinary C shares of £1 each	10	10	-	-
10 Ordinary D shares of £1 each	10	10	-	-
10 Ordinary E shares of £1 each	10	10	-	-
10 Ordinary F shares of £1 each	10	10	-	-
- Ordinary shares (2011 - of £1 each	-	-	*100*	*100*
	240	240	*100*	*100*

140 Ordinary shares were issued at par value in the year The shares were reclassified in the year