

Registered number
07221321

Broad Reach Projects Limited

Abbreviated Accounts

30 April 2012

SATURDAY



A25 *A1FKNT42* #53
18/08/2012
COMPANIES HOUSE

G R STONE
CHARTERED ACCOUNTANTS

Broad Reach Projects Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Broad Reach Projects Limited for the year ended 30 April 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Broad Reach Projects Limited for the year ended 30 April 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Broad Reach Projects Limited, as a body, in accordance with the terms of our engagement letter dated 15 April 2010. Our work has been undertaken solely to prepare for your approval the accounts of Broad Reach Projects Limited and state those matters that we have agreed to state to the Board of Directors of Broad Reach Projects Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Broad Reach Projects Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Broad Reach Projects Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Broad Reach Projects Limited. You consider that Broad Reach Projects Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Broad Reach Projects Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



G R Stone
Chartered Accountants
1 Union Street
Fareham
Hampshire
PO16 7XX

3 August 2012

Broad Reach Projects Limited
Abbreviated Balance Sheet
as at 30 April 2012

Registered number
07221321

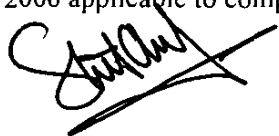
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	9,522	293
Current assets			
Debtors		17,240	16,181
Cash at bank and in hand		2,261	9,597
		<u>19,501</u>	<u>25,778</u>
Creditors: amounts falling due within one year		(26,375)	(20,737)
		<u>-----</u>	<u>-----</u>
Net current (liabilities)/assets		(6,874)	5,041
Net assets		<u>2,648</u>	<u>5,334</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		2,647	5,333
Shareholders' funds		<u>2,648</u>	<u>5,334</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



S Childerley
Director

Approved by the board on 3 August 2012

Broad Reach Projects Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	25% on the reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets **£**

Cost

At 1 May 2011	391
Additions	12,403
At 30 April 2012	<u>12,794</u>

Depreciation

At 1 May 2011	98
Charge for the year	3,174
At 30 April 2012	<u>3,272</u>

Net book value

At 30 April 2012	<u>9,522</u>
At 30 April 2011	<u>293</u>

Broad Reach Projects Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2012

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
4 Loans to directors				
Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
S M Childerley				
Directors loan account	11,679	(36,391)	41,868	17,156
	<u>11,679</u>	<u>(36,391)</u>	<u>41,868</u>	<u>17,156</u>