

Registered Number 07217621

VAL Design and Create Future Limited

Abbreviated Accounts

30 April 2012

**VAL Design and Create Future Limited**

**Registered Number 07217621**

**Company Information**

**Registered Office:**

2 Riverside Grove  
St Helens  
Merseyside  
WA9 3WW

**Reporting Accountants:**

Jonathan Ford & Co Limited

Chartered Accountants  
The Coach House  
31 View Road  
Rainhill  
Merseyside  
L35 0LF

## Balance Sheet as at 30 April 2012

|                                                                | Notes | 2012<br>£     | 2011<br>£     |
|----------------------------------------------------------------|-------|---------------|---------------|
| <b>Fixed assets</b>                                            |       |               |               |
| Tangible                                                       | 2     | 21,028        | 23,263        |
|                                                                |       | <u>21,028</u> | <u>23,263</u> |
| <b>Current assets</b>                                          |       |               |               |
| Stocks                                                         |       | 4,386         | 5,500         |
| Debtors                                                        |       | 18,352        | 28,719        |
| Cash at bank and in hand                                       |       | 13,188        | 1,815         |
| Total current assets                                           |       | <u>35,926</u> | <u>36,034</u> |
| <b>Creditors: amounts falling due within one year</b>          |       | (35,307)      | (48,402)      |
| <b>Net current assets (liabilities)</b>                        |       | 619           | (12,368)      |
| <b>Total assets less current liabilities</b>                   |       | <u>21,647</u> | <u>10,895</u> |
| <b>Creditors: amounts falling due after more than one year</b> |       | (2,389)       | (4,630)       |
| <b>Provisions for liabilities</b>                              |       | (2,638)       | (2,337)       |
| <b>Total net assets (liabilities)</b>                          |       | <u>16,620</u> | <u>3,928</u>  |
| <b>Capital and reserves</b>                                    |       |               |               |
| Called up share capital                                        | 3     | 100           | 100           |
| Profit and loss account                                        |       | 16,520        | 3,828         |
| <b>Shareholders funds</b>                                      |       | <u>16,620</u> | <u>3,928</u>  |

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 June 2012

And signed on their behalf by:

**W Ozarek, Director**

**Mrs E Ozarek, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 April 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                       |             |
|-----------------------|-------------|
| Plant and machinery   | 25% on cost |
| Fixtures and fittings | 25% on cost |
| Motor vehicles        | 25% on cost |
| Computer equipment    | 25% on cost |

2 **Tangible fixed assets**

|                         | <b>Total</b>  |
|-------------------------|---------------|
| <b>Cost</b>             | <b>£</b>      |
| At 01 May 2011          | 31,017        |
| Additions               | 10,019        |
| Disposals               | -             |
| At 30 April 2012        | <u>37,046</u> |
| <br><b>Depreciation</b> |               |
| At 01 May 2011          | 7,754         |
| Charge for year         | 9,262         |
| On disposals            | -             |
| At 30 April 2012        | <u>16,018</u> |

**Net Book Value**

At 30 April 2012

21,028

At 30 April 2011

23,263

3 **Share capital**

2012

2011

£

£

**Allotted, called up and fully  
paid:**

100 Ordinary shares of £1  
each

100

100