

Registered Number 07217621

VAL Design and Create Future Limited

Abbreviated Accounts

30 April 2011

VAL Design and Create Future Limited

Registered Number 07217621

Company Information

Registered Office:

2 Riverside Grove
St Helens
Merseyside
WA9 3WW

Reporting Accountants:

Jonathan Ford & Co Limited

Chartered Accountants
The Coach House
31 View Road
Rainhill
Merseyside
L35 0LF

VAL Design and Create Future Limited

Registered Number 07217621

Balance Sheet as at 30 April 2011

	Notes	2011 £	£
Fixed assets			
Tangible	2	23,263	
		<u>23,263</u>	-
Current assets			
Stocks		5,500	
Debtors		28,719	
Cash at bank and in hand		1,815	
Total current assets		<u>36,034</u>	-
Creditors: amounts falling due within one year		(48,402)	
Net current assets (liabilities)		(12,368)	
Total assets less current liabilities		<u>10,895</u>	-
Creditors: amounts falling due after more than one year		(4,630)	
Provisions for liabilities		(2,337)	
Total net assets (liabilities)		<u>3,928</u>	-
Capital and reserves			
Called up share capital	3	100	
Profit and loss account		3,828	
Shareholders funds		<u>3,928</u>	-

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 July 2011

And signed on their behalf by:

W Ozarek, Director

Mrs E Ozarek, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Fixtures and fittings	25% on cost
Motor vehicles	25% on cost
Computer equipment	25% on cost

2 **Tangible fixed assets**

		Total
Cost		£
Additions	-	31,017
At 30 April 2011	-	<u>31,017</u>
Depreciation		
Charge for year	-	7,754
At 30 April 2011	-	<u>7,754</u>
Net Book Value		
At 30 April 2011		23,263

3 **Share capital**

2011
£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

100

**Ordinary shares issued in
the year:**

100 Ordinary shares of £1 each were issued in the year with a nominal value of £100, for a consideration of £100

4 **Related party disclosures**

On 1 July 2010 the company purchased fixed assets valued at £9,500 from Mr W Ozarek, a director of the company.