

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Sandra Friesen Design Ltd

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for the Year Ended 30 April 2016

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DIRECTORS:

Ms S Friesen
Mr J Dolejs

SECRETARY:

Ms S Friesen

REGISTERED OFFICE:

2 Fenn Street
London
E9 6JN

REGISTERED NUMBER:

07216721 (England and Wales)

ACCOUNTANTS:

Aysgarth Chartered Accountants
Pickering House
40A York Place
Leeds
LS1 2ED

Abbreviated Balance Sheet
30 April 2016

	Notes	30/4/16 £	£	30/4/15 £	£
FIXED ASSETS					
Tangible assets	2		293		578
CURRENT ASSETS					
Debtors		9,951		11,093	
Cash at bank		<u>382</u>		<u>1,256</u>	
		10,333		12,349	
CREDITORS					
Amounts falling due within one year		<u>9,295</u>		<u>11,873</u>	
NET CURRENT ASSETS			<u>1,038</u>		<u>476</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,331</u>		<u>1,054</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,231</u>		<u>954</u>
SHAREHOLDERS' FUNDS			<u>1,331</u>		<u>1,054</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 October 2016 and were signed on its behalf by:

Ms S Friesen - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the fair value of the right to consideration for the full and partial completion of the company's obligations under its contractual arrangements stated net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33.3% on cost
Fixtures and fittings	- 33.3% on cost

All tangible fixed assets are recorded at cost, being purchase price less accumulated depreciation.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>2,770</u>
DEPRECIATION	
At 1 May 2015	2,192
Charge for year	<u>285</u>
At 30 April 2016	<u>2,477</u>
NET BOOK VALUE	
At 30 April 2016	<u>293</u>
At 30 April 2015	<u>578</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/4/16 £	30/4/15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2016 and 30 April 2015:

	30/4/16 £	30/4/15 £
Ms S Friesen		
Balance outstanding at start of year	4,228	6,112
Amounts repaid	(4,541)	(1,884)
Balance outstanding at end of year	<u>(313)</u>	<u>4,228</u>
Mr J Dolejs		
Balance outstanding at start of year	4,228	6,112
Amounts repaid	(4,540)	(1,884)
Balance outstanding at end of year	<u>(312)</u>	<u>4,228</u>

5. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £42,500 (2015 - £36,000) were paid to the directors .

	30/4/16 £	30/4/15 £
Amount due to related party at balance sheet date		
Ms S Friesen		
Shareholder and director	313	-
Mr J Dolejs		
Shareholder and director	<u>312</u>	<u>-</u>

6. **ULTIMATE CONTROLLING PARTY**

In the opinion of the directors the company is controlled jointly by Ms S Friesen and Mr J Dolejs.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.