

REGISTERED NUMBER: 07213939 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

The Battery Warehouse Limited

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for the Year Ended 31 March 2018

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The Battery Warehouse Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:

B Holcombe
J Merryweather

REGISTERED OFFICE:

Hanover House
117 - 119 Cleethorpe Road
Grimsby
North East Lincs
DN31 3ET

REGISTERED NUMBER:

07213939 (England and Wales)

BANKERS:

HSBC
55 Victoria Street
Grimsby
DN31 1UX

The Battery Warehouse Limited (Registered number: 07213939)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		18,775		25,474
CURRENT ASSETS					
Stocks		202,372		238,699	
Debtors	5	<u>171,374</u>		<u>124,068</u>	
		373,746		362,767	
CREDITORS					
Amounts falling due within one year	6	<u>295,340</u>		<u>301,461</u>	
NET CURRENT ASSETS			<u>78,406</u>		<u>61,306</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			97,181		86,780
CREDITORS					
Amounts falling due after more than one year	7		(9,275)		(14,575)
PROVISIONS FOR LIABILITIES			<u>(3,567)</u>		<u>(4,840)</u>
NET ASSETS			<u>84,339</u>		<u>67,365</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>84,337</u>		<u>67,363</u>
SHAREHOLDERS' FUNDS			<u>84,339</u>		<u>67,365</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2018 and were signed on its behalf by:

J Merryweather - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

The Battery Warehouse Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% on reducing balance

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 7).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2017 and 31 March 2018	41,360	2,450	43,810
DEPRECIATION			
At 1 April 2017	16,551	1,785	18,336
Charge for year	6,533	166	6,699
At 31 March 2018	23,084	1,951	25,035
NET BOOK VALUE			
At 31 March 2018	18,276	499	18,775
At 31 March 2017	24,809	665	25,474

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery £
COST		
At 1 April 2017 and 31 March 2018		<u>21,200</u>
DEPRECIATION		
At 1 April 2017		1,325
Charge for year		<u>5,300</u>
At 31 March 2018		<u>6,625</u>
NET BOOK VALUE		
At 31 March 2018		<u>14,575</u>
At 31 March 2017		<u>19,875</u>
 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.18	31.3.17
	£	£
Trade debtors	156,840	117,715
Other debtors	<u>14,534</u>	<u>6,353</u>
	<u>171,374</u>	<u>124,068</u>
 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	19,318	3,235
Hire purchase contracts	5,300	5,300
Trade creditors	227,767	265,554
Taxation and social security	40,072	17,335
Other creditors	<u>2,883</u>	<u>10,037</u>
	<u>295,340</u>	<u>301,461</u>
 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31.3.18	31.3.17
	£	£
Hire purchase contracts	<u>9,275</u>	<u>14,575</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.18	31.3.17
	£	£
Hire purchase contracts	<u>14,575</u>	<u>19,875</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £10,000 (2017 - £16,000) were paid to the directors .

10. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors as they own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.