

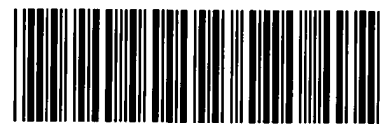
REGISTERED NUMBER: 07213939 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

The Battery Warehouse Limited

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Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

The Battery Warehouse Limited

Company Information

for the Year Ended 31 March 2017

DIRECTORS:

B Holcombe
J Merryweather

REGISTERED OFFICE:

Hanover House
117 - 119 Cleethorpe Road
Grimsby
North East Lincs
DN31 3ET

REGISTERED NUMBER:

07213939 (England and Wales)

BANKERS:

HSBC
55 Victoria Street
Grimsby
DN31 1UX

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		25,474		7,466
CURRENT ASSETS					
Stocks		238,699		145,513	
Debtors	5	136,904		106,221	
Cash in hand		-		1,872	
		<u>375,603</u>		<u>253,606</u>	
CREDITORS					
Amounts falling due within one year	6	<u>314,297</u>		<u>215,840</u>	
NET CURRENT ASSETS			<u>61,306</u>		<u>37,766</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>86,780</u>		<u>45,232</u>
CREDITORS					
Amounts falling due after more than one year	7		(14,575)		-
PROVISIONS FOR LIABILITIES			<u>(4,840)</u>		<u>(1,493)</u>
NET ASSETS			<u><u>67,365</u></u>		<u><u>43,739</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>67,363</u>		<u>43,737</u>
SHAREHOLDERS' FUNDS			<u><u>67,365</u></u>		<u><u>43,739</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

The Battery Warehouse Limited (Registered number: 07213939)

Balance Sheet - continued

31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J. Merryweather', with a long horizontal stroke extending to the right.

J Merryweather - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

The Battery Warehouse Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2016	20,160	2,450	22,610
Additions	21,200	-	21,200
At 31 March 2017	41,360	2,450	43,810
DEPRECIATION			
At 1 April 2016	13,581	1,563	15,144
Charge for year	2,970	222	3,192
At 31 March 2017	16,551	1,785	18,336
NET BOOK VALUE			
At 31 March 2017	24,809	665	25,474
At 31 March 2016	6,579	887	7,466

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
Additions	21,200
At 31 March 2017	<u>21,200</u>
DEPRECIATION	
Charge for year	<u>1,325</u>
At 31 March 2017	<u>1,325</u>
NET BOOK VALUE	
At 31 March 2017	<u><u>19,875</u></u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	117,715	106,221
Other debtors	19,189	-
	<u>136,904</u>	<u>106,221</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	3,235	17,643
Hire purchase contracts	5,300	-
Trade creditors	265,554	177,303
Taxation and social security	17,335	13,772
Other creditors	22,873	7,122
	<u>314,297</u>	<u>215,840</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17 £	31.3.16 £
Hire purchase contracts	<u>14,575</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Hire purchase contracts	<u>19,875</u>	<u>-</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £16,000 were paid to the directors.

10. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors as they own 100% of the issued share capital.