REGISTERED NUMBER 07213923 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2012

for

Steel Core Designs Limited

THURSDAY

A216YGKJ
A35 31/01/2013 #173
COMPANIES HOUSE

Steel Core Designs Limited (Registered number 07213923)

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Steel Core Designs Limited

Company Information
for the Year Ended 30 April 2012

DIRECTOR:	M Cherry
SECRETARY	
REGISTERED OFFICE	Unit A Beechin Wood Farm Platt Kent TN15 8QN
REGISTERED NUMBER:	07213923 (England and Wales)
ACCOUNTANTS:	Zenon Tax Limited 51 The Stream Ditton Aylesford Kent ME20 6AG

Steel Core Designs Limited (Registered number 07213923)

Abbreviated Balance Sheet
30 April 2012

	Notes	30 4 12 £	£	30 4 11 £	£
FIXED ASSETS					
Tangible assets	2		24,524		2,911
CURRENT ASSETS					
Stocks		90,896		-	
Debtors		934,660		661,525	
Cash at bank and in hand		1,941		3,839	
		1,027,497		665,364	
CREDITORS					
Amounts falling due within one year		492,112		111,514	
NET CURRENT ASSETS			535,385		553,850
TOTAL ASSETS LESS CURRENT LIABILITIES			559,909		556,761
CREDITORS					
Amounts falling due after more than one year	3		(635,000)		(635,000)
PROVISIONS FOR LIABILITIES			(3,695)		(582)
NET LIABILITIES			(78,786)		(78,821)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(78,886)		(78,921)
SHAREHOLDERS' FUNDS			(78,786)		(78,821)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

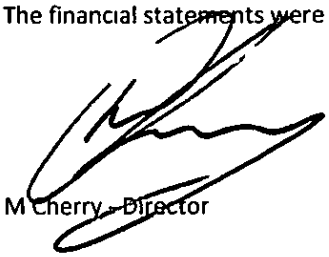
The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
30 April 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 29 January 2013 and were signed by



M Cherry - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Basis of preparing the financial statements
The company meets its day to day working capital requirements through financial support from its shareholders The financial statements do not include any adjustments that would result from the withdrawal of its financial support

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	-	20% on cost
Plant and machinery	-	25% on cost
Fixtures and fittings	-	33% on cost and 20% on cost
Computer equipment	-	50% on cost and 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Research and development
Expenditure on research and development is written off in the year in which it is incurred

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

continued

2 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 May 2011	3,271
Additions	30,220
At 30 April 2012	33,491
DEPRECIATION	
At 1 May 2011	360
Charge for year	8,607
At 30 April 2012	8,967
NET BOOK VALUE	
At 30 April 2012	24,524
At 30 April 2011	2,911

3 CREDITORS

Creditors include the following debts falling due in more than five years

	30 4 12	30 4 11
	£	£
Repayable otherwise than by instalments	635,000	635,000

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	30 4 12	30 4 11
			£	£
100	Ordinary	£1	100	100