Company Registration No. 07213915 (England and Wales)

HAIGH ACCOUNTANTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

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HAIGH ACCOUNTANTS LIMITED

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HAIGH ACCOUNTANTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		280,000		360,000
Tangible assets	2		75,940		59,796
			355,940		419,796
Current assets					
Stocks		57,545		47,455	
Debtors		177,541		152,082	
Cash at bank and in hand		61,163		69,007	
		296,249		268,544	
Creditors: amounts falling due within one year		(508,418)		(594,829)	
Net current liabilities			(212,169)		(326,285)
Total assets less current liabilities			143,771		93,511
Provisions for liabilities			(6,339)		(898)
			137,432		92,613
Capital and reserves					
Called up share capital	3		110		100
Profit and loss account			137,322		92,513
Shareholders' funds			137,432		92,613

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 20 December 2012

MFox

Mr Mark Fox
Director

Mrs Wendy Haigh
Director

Company Registration No. 07213915

HAIGH ACCOUNTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance basis

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011	400,000	62,186	462,186
Additions	-	22,481	22,481
At 31 March 2012	400,000	84,667	484,667
Depreciation			
At 1 April 2011	40,000	2,390	42,390
Charge for the year	80,000	6,337	86,337
At 31 March 2012	120,000	8,727	128,727
Net book value			
At 31 March 2012	280,000	75,940	355,940
At 31 March 2011	360,000	59,796	419,796

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	100 Ordinary of £1 00p each	100	100
	10 Ordinary of £1 each	10	-
		110	100