Wardsend Medical Services Limited

Unaudited Abbreviated Accounts
Year Ended 31 March 2016

Company Registration Number: 07213914

Wardsend Medical Services Limited
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Wardsend Medical Services Limited
Abbreviated Balance Sheet
31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	151	309
Investments	2	661,806	732,357
		661,957	732,666
Current assets			
Debtors		75,522	100,613
Cash at bank and in hand		1,079,760	750,427
		1,155,282	851,040
Creditors: Amounts falling due within one year		(87,021)	(87,534)
Net current assets		1,068,261	763,506
Total assets less current liabilities		1,730,218	1,496,172
Provisions for liabilities		(11,931)	(14,131)
Net assets		1,718,287	1,482,041
Capital and reserves			
Called up share capital	3	1	1
Revaluation reserve		116,280	119,017
Profit and loss account		1,602,006	1,363,023
Shareholders' funds		1,718,287	1,482,041

The notes on pages 3 to 4 form an integral part of these financial statements.

Wardsend Medical Services Limited
Abbreviated Balance Sheet
31 March 2016 ..... *continued*

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 14 December 2016

Mr Ian Michael Laing
Director

Company Registration Number: 07213914

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents the amount derived from the provision of services falling wthin the company's ordinary activities, after deduction of trade discounts and Value Added Tax. The revenue is recognised at the point when the company satisfies a performance obligation to the customer as agreed.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance
Office equipment	33% straight line

Fixed asset investments

The investment in the Cresta Run LLP is valued at cost less any impairment in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The other investments are valued at market value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2015	3,321	732,357	735,678
Revaluations	-	17,560	17,560
Additions	-	53,948	53,948
Disposals	-	(142,059)	(142,059)
At 31 March 2016	3,321	661,806	665,127
Depreciation			
At 1 April 2015	3,012	-	3,012
Charge for the year	158	-	158
At 31 March 2016	3,170	-	3,170
Net book value			
At 31 March 2016	151	661,806	661,957
At 31 March 2015	309	732,357	732,666

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

4 Related party transactions

Directors' advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Dr H C Laing				
Repayable on demand loan	417,104	425,154	535,000	525,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.