

REGISTERED NUMBER 07213914 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
WARDSEND MEDICAL SERVICES LIMITED

THURSDAY



A1GX6T8R

A29

06/09/2012

#114

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

WARSEND MEDICAL SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTOR

Dr H C Laing

SECRETARY.

MC Secretaries Limited

REGISTERED OFFICE

Station House
North Street
Havant
Hampshire
PO9 1QU

REGISTERED NUMBER:

07213914 (England and Wales)

ACCOUNTANTS

Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	762	1,273
Investments	3	175,134	165,356
		<u>175,896</u>	<u>166,629</u>
CURRENT ASSETS			
Debtors		348,738	133,304
Cash at bank		114,905	94,117
		<u>463,643</u>	<u>227,421</u>
CREDITORS			
Amounts falling due within one year		90,157	90,721
		<u>90,157</u>	<u>90,721</u>
NET CURRENT ASSETS		<u>373,486</u>	<u>136,700</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>549,382</u>	<u>303,329</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Revaluation reserve		15,067	5,289
Profit and loss account		534,314	298,039
		<u>549,382</u>	<u>303,329</u>
SHAREHOLDERS' FUNDS		<u>549,382</u>	<u>303,329</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 02.09.2012 and were signed by

Dr H C Laing - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amount derived from the provision of services falling within the company's ordinary activities, after deduction of trade discounts and Value Added Tax. The revenue is recognised at the point when the company satisfies a performance obligation to a customer as agreed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	1,792
DEPRECIATION	
At 1 April 2011	519
Charge for year	511
At 31 March 2012	1,030
NET BOOK VALUE	
At 31 March 2012	762
At 31 March 2011	1,273

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 April 2011	165,356
Revaluations	9,778
At 31 March 2012	175,134
NET BOOK VALUE	
At 31 March 2012	175,134
At 31 March 2011	165,356

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the year ended 31 March 2012 and the period ended 31 March 2011

	2012 £	2011 £
Dr H C Laing		
Balance outstanding at start of year	98,266	-
Amounts advanced	330,000	185,000
Amounts repaid	(131,300)	(86,734)
Balance outstanding at end of year	<u>296,966</u>	<u>98,266</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WARDSEND MEDICAL SERVICES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wardsend Medical Services Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Wardsend Medical Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Wardsend Medical Services Limited and state those matters that we have agreed to state to the director of Wardsend Medical Services Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Wardsend Medical Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Wardsend Medical Services Limited. You consider that Wardsend Medical Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Wardsend Medical Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

4 September 2012